

REGISTERED NUMBER: 06895776 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2014

for

Loco2 Energy Limited



Loco2 Energy Limited (Registered number: 06895776)

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for the Year Ended 31 March 2014

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Loco2 Energy Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

Dr A R Middleton  
Mrs P A Middleton

**REGISTERED OFFICE:**

Barkhill House  
Shire Lane  
Chorleywood  
Hertfordshire  
WD3 5NT

**REGISTERED NUMBER:**

06895776 (England and Wales)

**AUDITORS:**

Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants & Statutory Auditors  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Report of the Independent Auditors to  
Loco2 Energy Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Loco2 Energy Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John D Lee FCA (Senior Statutory Auditor)  
for and on behalf of Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants & Statutory Auditors  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Date: .....30/07/2014.....

Abbreviated Balance Sheet  
31 March 2014

	Notes	31.3.14		31.3.13	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		40,199		-
Tangible assets	3		18,763		8,906
Investments	4		1		-
			<u>58,963</u>		<u>8,906</u>
<b>CURRENT ASSETS</b>					
Stocks		46,627		18,065	
Debtors		2,890,006		1,689,085	
Cash at bank		683,773		260,238	
		<u>3,620,406</u>		<u>1,967,388</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		3,501,624		1,916,474	
<b>NET CURRENT ASSETS</b>			<u>118,782</u>		<u>50,914</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>177,745</u>		<u>59,820</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,752</u>		<u>901</u>
<b>NET ASSETS</b>			<u><u>173,993</u></u>		<u><u>58,919</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			173,991		58,917
<b>SHAREHOLDERS' FUNDS</b>			<u><u>173,993</u></u>		<u><u>58,919</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th July 2014 and were signed on its behalf by:

  
.....  
Dr A R Middleton - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

At the year end the company holds a stock of LECs in order to meet industry requirements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<b>50,249</b>
At 31 March 2014	<b>50,249</b>
<b>AMORTISATION</b>	
Amortisation for year	<b>10,050</b>
At 31 March 2014	<b>10,050</b>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<b>40,199</b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	22,912
Additions	19,692
	<hr/>
At 31 March 2014	42,604
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2013	14,006
Charge for year	9,835
	<hr/>
At 31 March 2014	23,841
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2014	18,763
	<hr/> <hr/>
At 31 March 2013	8,906
	<hr/> <hr/>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
Additions	1
	<hr/>
At 31 March 2014	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2014	1
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Loco2 Energy Supply Limited**

Nature of business: Dormant

Class of shares:	%		
Ordinary	holding		
	100.00	31.3.14	
		£	
Aggregate capital and reserves		1	
		<hr/> <hr/>	

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>

Loco2 Energy Limited (Registered number: 06895776)

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

**6. ULTIMATE PARENT COMPANY**

Latent Energy Limited is regarded by the directors as being the company's ultimate parent company.