

COMPANY NUMBER:
06662525 (ENGLAND & WALES)

K H LANDSCAPE SPECIALISTS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2010

MEMACT LIMITED
ACCOUNTANTS
118 COLLIER ROW ROAD
ROMFORD
ESSEX
RM5 2BB



K H LANDSCAPE SPECIALISTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST JULY 2010

The director presents his report and the financial statements for the year ended 31st July 2010

Principal activities

The principal activity of the company continues to be that of general landscaping and gardening maintenance

Directors

The director of the company during the year and his interests in the share capital of the company as recorded in the register of directors interests was as follows

	2010 No. of shares
Mr K Hughes	100

Responsibilities of the director

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the director is required to

select suitable accounting policies and then apply them consistently,

make judgments and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the board on 25th February 2011 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006


Mr K Hughes

ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
K H LANDSCAPE SPECIALISTS LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2010 set out on pages 3 to 7 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Dated 25th February 2011

Memact Limited
Accountants
118 Collier Row Road
Romford
Essex
RM5 2BB

K H LANDSCAPE SPECIALISTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2010

	Note	2010 £
Turnover		111,816
Cost of sales		(43,594)
Gross profit		<u>68,222</u>
Administrative expenses		(39,942)
Operating profit	2	<u>28,280</u>
Profit on ordinary activities before taxation		28,280
Tax on profit on ordinary activities	3	(6,117)
Profit for the year		<u><u>£ 22,163</u></u>

The annexed notes form part of these financial statements

K H LANDSCAPE SPECIALISTS LIMITED

BALANCE SHEET AS AT 31ST JULY 2010

	Note	2010	
		£	£
Fixed assets			
Tangible assets	5		12,770
Current assets			
Debtors	6	13,069	
Cash at bank and in hand		1,392	
		<u>14,461</u>	
Creditors			
Amounts due within one year	7	<u>(19,968)</u>	
Net current liabilities			<u>(5,507)</u>
Total assets less current liabilities			<u>7,263</u>
Net assets			<u>£ 7,263</u>
Capital and reserves			
Called up share capital	8		100
Profit and loss account	9		7,163
Shareholders' funds			<u>£ 7,263</u>

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st July 2010. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s 396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company. Approved by the board of directors on 25th February 2011 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).


Mr K Hughes

The annexed notes form part of these financial statements

K H LANDSCAPE SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	25% reducing balance basis
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Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Operating profit

	2010
	£
This is stated after charging	
Depreciation of owned assets	4,256
Director's remuneration	14,600
	<u><u> </u></u>

K H LANDSCAPE SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST JULY 2010

3	Taxation on profit on ordinary activities	2010
		£
	Current Tax:	
	UK corporation tax on profits of the period	6,117
		<u>6,117</u>
	Tax on profit on ordinary activities	<u>6,117</u>
		<u><u>6,117</u></u>
4	Dividends	2010
		£
	Final dividend	15,000
		<u>15,000</u>
		<u><u>15,000</u></u>
5	Tangible fixed assets	
		Plant and Machinery
		£
	Cost	
	Additions	17,026
		<u>17,026</u>
	At 31st July 2010	<u>17,026</u>
	Depreciation	
	Charge for the year	4,256
		<u>4,256</u>
	At 31st July 2010	<u>4,256</u>
	Net book value	
	At 31st July 2010	£12,770
		<u><u>£12,770</u></u>
6	Debtors	2010
		£
	Due within one year	
	Trade debtors	12,260
	Other debtors	809
		<u>13,069</u>
		<u><u>£13,069</u></u>

K H LANDSCAPE SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST JULY 2010

7 Creditors - amounts falling due within one year

	2010
	£
Net obligations under finance lease and hire purchase contracts	2,721
Taxation and social security	10,901
Director's current account	4,846
Other creditors	1,500
	<u>£19,968</u>

8 Share capital

	£
Allotted, called up and fully paid	
Ordinary shares of £1 each	100
	<u>100</u>

9 Profit and loss account

	2010
	£
Profit for the year	22,163
Dividends	(15,000)
	<u>£ 7,163</u>