

Registration number: 6428862

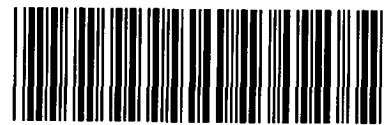
# Tiberio Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 5 April 2021

**Horne Brooke Shenton**  
Chartered Accountants  
15 Olympic Court Boardmans Way  
Whitehills Business Park  
Blackpool  
FY4 5GU

WEDNESDAY



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# **Tiberio Limited**

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## **Tiberio Limited**

### **Company Information**

<b>Directors</b>	Mr D Razzano Mr S Mazzi Mr C D'Andria Laytons Trustee Company Limited
<b>Company secretary</b>	Laytons Secretaries Limited
<b>Registered office</b>	3rd Floor Pinners Hall Old Broad Street London EC2N 1EX
<b>Accountants</b>	Horne Brooke Shenton Chartered Accountants 15 Olympic Court Boardmans Way Whitehills Business Park Blackpool FY4 5GU

## Tiberio Limited

### (Registration number: 6428862) Balance Sheet as at 5 April 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	4	510,491	588,306
Cash at bank and in hand		<u>254,374</u>	<u>107,138</u>
		764,865	695,444
<b>Creditors: Amounts falling due within one year</b>	5	<u>(786,053)</u>	<u>(708,082)</u>
<b>Total assets less current liabilities</b>		(21,188)	(12,638)
<b>Provisions for liabilities</b>		<u>21,189</u>	<u>12,639</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	6	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

For the financial year ending 5 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions in s444(5A) of the Companies Act 2006 applicable to companies subject to the small companies regime and the option not to deliver to the Registrar a copy of the company's Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 July 2021 and signed on its behalf by:



Laytons Trustee Company Limited

Director

## **Tiberio Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 5 April 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

3rd Floor Pinners Hall  
Old Broad Street  
London  
EC2N 1EX

These financial statements were authorised for issue by the Board on 22 July 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are for an individual company entity.

The presentational currency is £ Sterling.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

## **Tiberio Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 5 April 2021**

#### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of judgements, estimates and assumptions about the carrying values of assets and liabilities that have a significant effect on the amounts recognised in the financial statements are detailed in the accounting policies below and relate to

- Income recognition
- Foreign currency translation

#### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced during the year and income accrued relating to the year, exclusive of Value Added Tax.

#### **Foreign currency transactions and balances**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences on balance sheet items are included in a balance sheet provision.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Tiberio Limited

### Notes to the Unaudited Financial Statements for the Year Ended 5 April 2021

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2020 - 4).

#### 4 Debtors

	Note	2021 £	2020 £
Amounts owed from the trusts	7	53,857	76,340
Prepayments and accrued income		<u>456,634</u>	<u>511,966</u>
Total current trade and other debtors		<u><u>510,491</u></u>	<u><u>588,306</u></u>

#### 5 Creditors

##### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
PAYE and NIC		2,047	1,214
VAT liability		86,283	87,773
Directors current accounts		268,259	259,823
Other creditors		237,854	103,763
Accruals		<u>191,610</u>	<u>255,509</u>
		<u><u>786,053</u></u>	<u><u>708,082</u></u>

#### 6 Share capital

##### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

#### 7 Related party transactions

##### Directors' remuneration

The directors' remuneration for the year was as follows:

	2021 £	2020 £
Remuneration	<u>1,084,500</u>	<u>1,195,856</u>

## **Tiberio Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 5 April 2021**

#### **8 Control**

The company is administered and managed by its Board of Directors.

Laytons Trustee Company Limited holds 100% of the share capital of the company.