

**REGISTERED NUMBER: 05719646 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the year ended 28 February 2011  
for  
Nick Edwards Contracts Limited**

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**Nick Edwards Contracts Limited**

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for the year ended 28 February 2011**

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**Nick Edwards Contracts Limited**  
**Company Information**  
**for the year ended 28 February 2011**

**DIRECTOR:** N Edwards

**SECRETARY:** M Edwards

**REGISTERED OFFICE:** Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**REGISTERED NUMBER:** 05719646 (England and Wales)

**ACCOUNTANTS:** Slaters Chartered Accountants  
Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**Nick Edwards Contracts Limited**

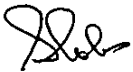
**Report of the Accountants to the Director of  
Nick Edwards Contracts Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2011 set out on pages four to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report



Slaters Chartered Accountants  
Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

10 November 2011

**Nick Edwards Contracts Limited**

**Abbreviated Balance Sheet  
28 February 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		53,250		56,800
Tangible assets	3		74,774		91,936
			<u>128,024</u>		<u>148,736</u>
<b>CURRENT ASSETS</b>					
Stocks		13,478		56,000	
Debtors		46,227		29,177	
Cash at bank		178,884		147,838	
		<u>238,589</u>		<u>233,015</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		101,114		173,409	
			<u>137,475</u>		<u>59,606</u>
<b>NET CURRENT ASSETS</b>			<u>137,475</u>		<u>59,606</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>265,499</u>		<u>208,342</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			265,497		208,340
<b>SHAREHOLDERS' FUNDS</b>			<u>265,499</u>		<u>208,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

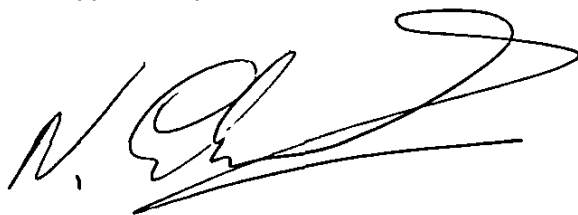
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10 November 2011 and were signed by

N Edwards - Director



The notes form part of these abbreviated accounts

**Nick Edwards Contracts Limited**

**Notes to the Abbreviated Accounts  
for the year ended 28 February 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoice value of services provided, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2010 and 28 February 2011	71,000
<b>AMORTISATION</b>	
At 1 March 2010	14,200
Charge for year	3,550
At 28 February 2011	17,750
<b>NET BOOK VALUE</b>	
At 28 February 2011	53,250
At 28 February 2010	56,800

**Nick Edwards Contracts Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 28 February 2011**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2010	136,046
Additions	2,761
	138,807
At 28 February 2011	138,807
<b>DEPRECIATION</b>	
At 1 March 2010	44,110
Charge for year	19,923
	64,033
At 28 February 2011	64,033
<b>NET BOOK VALUE</b>	
At 28 February 2011	74,774
At 28 February 2010	91,936

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2011	2010
Number.	Class	Nominal value:	£	£
2	Ordinary	£1	2	2