

COMPANY NUMBER: 6975790

OXFORD YASA MOTORS LIMITED
(the Company)

THURSDAY



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24/09/2009

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COMPANIES HOUSE

WRITTEN RESOLUTIONS OF THE SOLE DIRECTOR OF THE COMPANY PURSUANT TO ARTICLE 13 OF THE COMPANY'S ARTICLES OF ASSOCIATION.

Name: Nicholas William Farrant

Date: 14TH SEPTEMBER 2009

I, the undersigned, being the sole director of the Company at the date of these resolutions, hereby pass the following resolutions as written resolutions of the board of directors (the **Resolutions**):

1 TRANSFER OF SHARES

1.1 It is hereby resolved that:

- 1.1.1 the stock transfer form delivered to the Company transferring one £1 subscriber share in the Company from Hilary Jane Keeping to Dr Tim Woolmer be approved;
- 1.1.2 the stock transfer being exempt from Stamp Duty as below threshold, the transferee be entered in the register of members as the holder of the share; and
- 1.1.3 a share certificate in favour of the transferee be executed on behalf of the Company by a director and the company secretary or two directors and issued to the transferee.

2 ALLOTMENT OF SHARES

2.1 Applications, accompanied by payment in full in cash, have been made for the allotment of the following shares in the capital of the Company:

<u>Name</u>	<u>Number and Class of Shares</u>
Dr Tim Woolmer	39 ordinary
Dr Malcolm McCulloch	7 ordinary
Dr Marcus Leong	3 Ordinary
The Chancellor, Master and Scholars	50 Ordinary

Of the University of Oxford

2.2 It is hereby resolved that:

2.2.1 the applications be approved;

2.2.2 the shares be allotted to the applicants fully paid at par value for cash;

2.2.3 the company secretary be instructed to make the appropriate entries in the register of members;

2.2.4 the relevant share certificates be executed on behalf of the Company by a director and the company secretary or two directors and issued to the applicants.

3 FILING AT COMPANIES HOUSE

3.1 It is hereby resolved that the company secretary be instructed to file the following with the Registrar of Companies:

3.1.1 form 88(2) (*allotment of shares*);



NICHOLAS FARRANT
DIRECTOR