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Haybury and West Company Limited

Financial Statements For Year Ending 31st December 2008

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Haybury and West Company Limited

Directors's Report on financial statements for the period ended 31st December 2008

The Director's Report covers the period of accounting 1st January to 31st December 2008.

Small Company Exemption

The financial statements of Haybury and West Company Limited for the period ending 31st December 2008 have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective June 2002).

Members

The members of the company are:

Paul J. Gaye	Director
Yvonne Gaye	Secretary

Share Capital Shareholders

The company has a share capital of 100 shares of £1.00 each. The shareholders of the company are:

Paul J. Gaye	99%
Yvonne Gaye	1%

Principal Activities

The principal activities of the company is to provide accountancy services to clients.

Employee

The company has only one employee, namely Paul J. Gaye.

Appointments

No appointments have been made to the Board.

Market Value

The company director believes that the company's market value exceeds the net book value.

Shares

The shares of the company remained at 100 ordinary shares at £1.00 each.

Dividends

No dividend has been paid during the course of the period ending 31st December 2008.

Charitable Donations

A total of £175.00 was donated to charity during the year.

Policy on Paying Creditors

Outstanding liabilities due at the end of the financial year was for corporation tax, loan, accrued telephone and bank charges as stated in the notes.

Going Concern

The company as at balance sheet date remains a going concern and is in a viable position to continue trading.

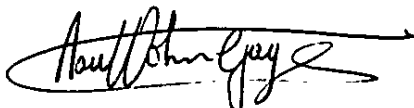
Post Balance Sheet Event

There is no event since balance sheet date to be reported.

Disclosures

To the best knowledge of the Director, all information has been disclosed in the financial statements.

By Order of the Board



Paul J. Gay
Director
20th April 2009

Haybury and West Company Limited

Balance Sheet As At 31st December 2008

	Note	£	£
Fixed Assets			
Intangible assets			0.00
Tangible assets			0.00
Investments	3		100.00
			100.00
Current Assets			
Stock			0.00
Debtors			0.00
Prepayments			0.00
Cash and short-term deposits	4		563.91
			563.91
Creditors: Amounts falling due within one year			
Corporation Tax	5		14.79
Accruals	6		41.68
Loan	7		455.00
			511.47
Total assets less current liabilities			152.44
Creditors: Amounts falling due after one year			0.00
Provision for liabilities and charges			0.00
Net Assets			152.44
Capital and Reserves			
Called-up share capital			100.00
Reserves			0.00
Profit and Loss Account			52.44
Shareholders funds			152.44

Small Company Exemption

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (FRSSE) (effective June 2002).

Full Audit Exemption

For the year ended 31st December 2008, Haybury and West Company Limited was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed: 
 Paul J. Gaye
 Director

Haybury and West Company Limited

Profit And Loss Account For The Period Ended 31st December 2008

	Note	£
Turnover	8 a&b	16,149.45
Cost of sales	9	<u>-9,914.00</u>
Gross Margin		6,235.45
Distribution costs		0.00
Administration expenses	10	-6,175.66
Operating profit		59.79
Bank Interest Received	8b	7.44
Profit on ordinary activities before tax		67.23
Taxation on profit on ordinary activities	5	-14.79
Profit on ordinary activities after taxation		52.44
Dividends		0.00
Retained profit for the period		<u><u>52.44</u></u>

Haybury and West Company Limited

Notes to the financial statements for the period ended 31st December 2008

1. General Information

Haybury and West Company Limited is a small private company with a shares capital 100 shares of £1.00 each. The company's registered address is at 72 New Bond Street London W2S 1RR, United Kingdom.

The financial statements of the company covers the accounting period 1st January – 31st December 2008.

The company's principal activity is to provide accountancy services to clients.

In accordance with the Companies Act 1985, as a small company, Haybury and West (Limited has not prepared a cash flow statement and it's accounts are exempt from auditing.

2. Accounting Policy - Statement of compliance

The accounts have been prepared in accordance with the Financial Reporting Standard Smaller Entities (FRSSE) (effective June 2002).

3	<u>Tangible Fixed Assets</u>	
	Investment	100.00
4	Cash Book Balance	563.91
5	Corporation Tax	14.79
6	Accruals	
	Telephone Charges	31.68
	Bank Charges	10.00
		<u>41.68</u>
7	Liabilities	
	Loan repayable	455.00
		<u>455.00</u>

8a	<u>Income</u>	
	Trading Income	16,140.00
	Other Income	
8b	Other Income	9.45
	Total Income	<u>16,149.45</u>
8c	Bank Interest	7.44
9	<u>Cost of sales</u>	
	Business Travel Exp.	4,725.23
	Professional Subscriptions & Costs	1,730.00
	Business Travel Accommodation	148.77
	Continuous Professional Development Expenses	3,200.00
	Business Charges	110.00
		<u>9,914.00</u>
10	<u>Administration Expenses</u>	
	Office Stationery	17.47
	Client Entertainment	1,690.04
	Gen. Office Exp.	739.83
	Medical Exp.	18.35
	Staff Remuneration	3,000.00
	Telephone and Internet Expenses	404.74
	Bank Charges	130.23
	Charitable Donations	175.00
		<u>6,175.66</u>