

Company Number 00753964

**BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2012**



Company Number 00753964

**BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED**

**REPORT OF THE DIRECTORS**

The Directors present their report for the year ended 31st December 2012

Activities

The Company has not traded on its own account during the year

On 30th March 1979, the Company was appointed Trustee of the BAE Systems Pension Scheme and since then it has acted in that capacity

Directors

The Directors of the Company during the year and at the date of this report were as follows

**Holding Office under Article 79(A)(i)**

Mr B R Davies	(Resigned 10 <sup>th</sup> December 2012)
Mr A G Dean	
Mr S A Olsson	
Mrs C Paul	
Mr C S Williams	
Mr A J Wishart	

**Holding Office under Article 79(A)(ii)**

Mr W E Hardy

**Holding Office under Article 79(A)(iii):**

Mr D A Cole  
Mr R C M Fisher  
Mr A J Gallagher  
Mr G R Griffiths  
Mr T R King  
Mr R M Stewart  
Miss L S Wallwork

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'H A Beer', written in a cursive style.

H A Beer  
Secretary

12<sup>th</sup> March 2013

Warwick House,  
Farnborough Aerospace Centre,  
Farnborough,  
Hants GU14 6YU

**BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED**

BALANCE SHEET AS AT 31ST DECEMBER 2012

	<u>2012</u>	<u>2011</u>
	£	£
Amount owed by group companies (Note 3)	1,000	1,000
	_____	_____
Financed by		
Ordinary Share Capital		
Authorised, issued and fully paid		
Ordinary Shares of £1 each	1,000	1,000
	_____	_____

- (a) For the year ended 31<sup>st</sup> December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 12<sup>th</sup> March 2013 and signed on their behalf by



Mr G R Griffiths  
Director

The notes on page 5 form part of these accounts

Company Number 00753964

**BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED**

NOTES TO THE ACCOUNTS

1 Profit and Loss Account

The Company has not traded during the accounting period, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. A profit and loss account has therefore not been prepared.

2 Directors' Emoluments

No Director received any emoluments from the Company during the year (2011 £nil)

3 Amount Owed by Group Companies

The amount owed by group companies is in respect of a loan to BAE Systems plc. The loan bears no interest and is repayable on demand.

4 Ultimate Holding Company

The ultimate holding company is BAE Systems plc, a company incorporated in Great Britain, and registered in England and Wales. Copies of the group accounts of BAE Systems plc, the largest and smallest group in which the results of the company are consolidated, can be obtained from 6 Carlton Gardens, London, SW1Y 5AD.