

Company Registration No. 04071207 (England and Wales)

CICERO CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012



CICERO CONSULTING LIMITED

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CICERO CONSULTING LIMITED

ABBREVIATED BALANCE SHEETS

AS AT 30 JUNE 2012

		Group		Company	
	Notes	2012	2011	2012	2011
		£	£	£	£
Fixed assets					
Tangible assets	2	100,229	75,673	98,143	72,860
Investments	3	-	-	114	114
		<u>100,229</u>	<u>75,673</u>	<u>98,257</u>	<u>72,974</u>
Current assets					
Debtors		877,431	1,036,489	816,577	984,703
Cash at bank and in hand		448,749	174,170	367,097	143,834
		<u>1,326,180</u>	<u>1,210,659</u>	<u>1,183,674</u>	<u>1,128,537</u>
Creditors' amounts falling due within one year		<u>(851,533)</u>	<u>(859,333)</u>	<u>(735,462)</u>	<u>(741,170)</u>
Net current assets		<u>474,647</u>	<u>351,326</u>	<u>448,212</u>	<u>387,367</u>
Total assets less current liabilities		<u>574,876</u>	<u>426,999</u>	<u>546,469</u>	<u>460,341</u>
		<u>574,876</u>	<u>426,999</u>	<u>546,469</u>	<u>460,341</u>
Capital and reserves					
Called up share capital	4	186,965	186,654	186,965	186,654
Share premium account		328,271	328,271	328,271	328,271
Profit and loss account		59,640	(87,926)	31,233	(54,584)
Shareholders' funds		<u>574,876</u>	<u>426,999</u>	<u>546,469</u>	<u>460,341</u>

CICERO CONSULTING LIMITED

BALANCE SHEETS

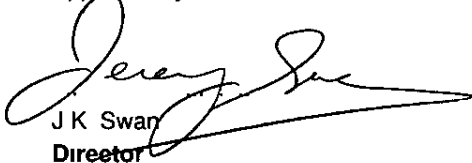
AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 30/4/13


J K Swan
Director

Company Registration No 04071207

CICERO CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	50% on cost and 33% on cost
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

CICERO CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2 Tangible fixed assets

Group	Plant and machinery
	£
Cost	
At 1 July 2011	219,246
Additions	49,618
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At 30 June 2012	268,864
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Depreciation	
At 1 July 2011	143,573
Charge for the year	25,062
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At 30 June 2012	168,635
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Net book value	
At 30 June 2012	100,229
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At 30 June 2011	75,673
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Tangible fixed assets

Company	Plant and machinery
	£
Cost	
At 1 July 2011	215,669
Additions	48,557
	<hr/>
At 30 June 2012	264,226
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Depreciation	
At 1 July 2011	142,809
Charge for the year	23,274
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At 30 June 2012	166,083
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Net book value	
At 30 June 2012	98,143
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At 30 June 2011	72,860
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CICERO CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3 Fixed asset investments

Company	Shares in group undertakings
	£
Cost	
At 1 July 2011 & at 30 June 2012	114
Net book value	
At 30 June 2012	114
At 30 June 2011	114

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or	Shares held	
		Class	%
Subsidiary undertakings			
MTC Online Limited	England and Wales	Ordinary	100
GFS News Limited	England and Wales	Ordinary	100
Cicero Consulting PTE Limited	Singapore	Ordinary	100
Cicero Consulting Incorporated	USA	Ordinary	100

The principal activity of these undertakings for the last relevant financial year was as follows

	Principal activity
MTC Online Limited	Online subscription services
GFS News Limited	Online subscription services
Cicero Consulting PTE Limited	Financial sector corporate communications
Cicero Consulting Incorporated	Financial sector public policy

CICERO CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

4	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1,869,653 Ordinary shares of 10p each	<u>186,965</u>	<u>186,654</u>