Collier & Henry Concrete (Floors) Limited

Report and Financial Statements

03 October 2015
Directors
JK Denham
W Mercer
P Armstrong

Secretary
P Armstrong

Auditors
Ernst & Young LLP
Citygate
St James' Boulevard
Newcastle upon Tyne NE1 4JD

Bankers
Clydesdale Bank plc
239 Kingstown Road
Kingstown
Carlisle
Cumbria CA3 0BQ

Solicitors
Burnetts
6 Victoria Place
Carlisle CA1 1ES

Muckle LLP
Time Central
32 Gallowgate
Newcastle Upon Tyne NE1 4BF

Registered Office
Workington Road
Flimby
Maryport
Cumbria CA15 8RY
Registered No. 2805516

Directors’ report

The directors present their report and financial statements for the 53 weeks ended 03 October 2015.

Results and dividends
The company has not carried out any business or transactions during the year and therefore it has no profit or loss to report.

Directors
The directors who served the company during the year were as follows:

J K Denham
W Mercer
P Armstrong

Going concern
The directors have considered the company’s current and future prospects and it’s availability of cash resources and financing and are satisfied that the company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason the directors continue to adopt the going concern basis of preparation of these financial statements.

Disclosure of information to the auditors
So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the company’s auditor, each director has taken all the steps that he is obliged to take as a director in order to make himself aware of any relevant audit information and to establish that the auditor is aware of that information.

Special provisions relating to small companies
The company has taken exemption from the preparation of a strategic report under s414B of the Companies Act 2006.

Auditors
A resolution to reappoint Ernst & Young LLP as auditors will be put to the members at the Annual General Meeting.

On behalf of the Board

P Armstrong
Director

17 March 2016
Statement of directors’ responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company’s transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
Independent auditors’ report

to the members of Collier & Henry Concrete (Floors) Limited

We have audited the financial statements of Collier & Henry Concrete (Floors) Limited for the year ended 03 October 2015 which comprise the Balance Sheet and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors’ Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

• give a true and fair view of the state of the company’s affairs as at 03 October 2015;
• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
• have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors’ Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
Independent auditors’ report

to the members of Collier & Henry Concrete (Floors) Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

• adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
• the financial statements are not in agreement with the accounting records and returns; or
• certain disclosures of directors’ remuneration specified by law are not made; or
• we have not received all the information and explanations we require for our audit.

Darren Rutherford (Senior Statutory Auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Newcastle upon Tyne

17 March 2016
Balance sheet
at 03 October 2015

<table>
<thead>
<tr>
<th>Notes</th>
<th>2015</th>
<th>2014</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
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**Current assets**
Debtors            | 3 | 106,292 |
Cash at bank and in hand |   | 93,555 |
                        |   | 206,834 | 199,847 |

**Creditors: amounts falling due within one year** | 4 | 6,987 |

**Net current assets** |   | 199,847 | 199,847 |

**Total assets less current liabilities** |   | 199,847 | 199,847 |

**Capital and reserves**
Called up share capital | 5 | 40,000 | 40,000 |
Profit and loss account | 6 | 159,847 | 159,847 |

**Shareholders' funds** | 6 | 199,847 | 199,847 |

The financial statements were approved and authorised for issue by the Board of Directors on 17 March 2016 and were signed on the Board’s behalf by:

J K Denham
Director
Notes to the financial statements
at 03 October 2015

1. Accounting policies

Basis of preparation
The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

Statement of cash flows
The company has not prepared a statement of cash flows as it is exempt under FRS 1 as a wholly owned subsidiary undertaking of Thomas Armstrong (Holdings) Limited, which includes a group statement of cash flows in its group financial statements.

2. Directors
At 03 October 2015 there were 2 directors (2014 – 2) who were the only employees of the company.

3. Debtors

\[\begin{array}{ll}
\text{2015} & \text{2014} \\
\hline
\text{£} & \text{£} \\
\text{Amounts owed by fellow subsidiary undertakings} & - & 106,292 \\
\hline
& - & 106,292 \\
\end{array}\]

4. Creditors: amounts falling due within one year

\[\begin{array}{ll}
\text{2015} & \text{2014} \\
\hline
\text{£} & \text{£} \\
\text{Amounts owed to fellow subsidiary undertakings} & 6,987 & - \\
\hline
& 6,987 & - \\
\end{array}\]

5. Issued share capital

\[\begin{array}{lccc}
\text{Allotted, called up and fully paid} & \text{2015} & \text{2014} \\
\hline
\text{No.} & \text{£} & \text{No.} & \text{£} \\
\text{Ordinary shares of £1 each} & 40,000 & 40,000 & 40,000 & 40,000 \\
\end{array}\]

6. Reconciliation of shareholders’ funds and movements on reserves

\[\begin{array}{ccc}
\text{Share capital} & \text{Profit and loss account} & \text{Total shareholders' funds} \\
\text{£} & \text{£} & \text{£} \\
\hline
\text{At 29 September 2013} & 40,000 & 159,847 & 199,847 \\
\text{Result for the year} & - & - & - \\
\text{At 27 September 2014} & 40,000 & 159,847 & 199,847 \\
\text{Result for the year} & - & - & - \\
\text{At 03 October 2015} & 40,000 & 159,847 & 199,847 \\
\end{array}\]
Notes to the financial statements
at 03 October 2015

7. **Contingent liabilities**
The company has given the bank an unlimited guarantee in connection with Thomas Armstrong (Holdings) Limited group bank borrowings.

8. **Related party transactions**
The company has taken advantage of the exemption conferred by FRS 8 from disclosing transactions with related parties that are part of the Thomas Armstrong (Holdings) Limited group of companies on the grounds that it is a wholly owned subsidiary undertaking of that company.

9. **Ultimate parent undertaking and controlling party**
The ultimate parent undertaking and controlling party is Thomas Armstrong (Holdings) Limited, a company registered in England and Wales. The parent undertaking of the group of undertakings for which group financial statements are drawn up and of which the company is a member is Thomas Armstrong (Holdings) Limited. Copies of Thomas Armstrong (Holdings) Limited’s financial statements can be obtained from Companies House in Cardiff.