

Registered Number SC162535

Balnafettach (Estates) Limited

Abbreviated Accounts

31 December 2011

Balnafettach (Estates) Limited

Registered Number SC162535

Company Information

Registered Office:

Balnafettach
Cromdale
Moray
PH26 3LW

Reporting Accountants:

Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:

The Royal Bank of Scotland
59 High Street
Grantown on Spey
Moray
PH26 3EG

Balnafettach (Estates) Limited

Registered Number SC162535

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	372,722	384,074
		<u>372,722</u>	<u>384,074</u>
Current assets			
Stocks		20,356	14,491
Debtors		10,391	1,419
Cash at bank and in hand		1,686	11,306
Total current assets		<u>32,433</u>	<u>27,216</u>
Creditors: amounts falling due within one year		(8,292)	(7,825)
Net current assets (liabilities)		24,141	19,391
Total assets less current liabilities		<u>396,863</u>	<u>403,465</u>
Creditors: amounts falling due after more than one year		(218,868)	(202,865)
Provisions for liabilities		(103,314)	(103,314)
Total net assets (liabilities)		<u>74,681</u>	<u>97,286</u>
Capital and reserves			
Called up share capital	3	95	95
Profit and loss account		74,586	97,191
Shareholders funds		<u>74,681</u>	<u>97,286</u>

-
-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

Mr W M Cassells, Director

Mrs S O V Cassells, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% at varying rates on cost
Plant and machinery	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 January 2011	636,099
Additions	19,806
Disposals	-
At 31 December 2011	<u>632,672</u>
Depreciation	
At 01 January 2011	252,025
Charge for year	28,739
On disposals	-
	<u>(20,814)</u>

At 31 December 2011	-	<u>259,950</u>
Net Book Value		
At 31 December 2011		372,722
At 31 December 2010	-	<u>384,074</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
95 Ordinary shares of £1 each	95	95

RELATED PARTY

4 **DISCLOSURES**

Included in other creditors is a loan from Balnafettach Limited of £150,289 (2010 : £125,760). Mr & Mrs W M Cassells are directors of both companies.

ULTIMATE CONTROLLING

5 **PARTY**

The ultimate controlling parties are the directors, Mr & Mrs W M Cassells, by virtue of their 100% equal ownership of the issued Ordinary Share Capital.