

Company Registration No. 04346520

**GRAHAM PACKAGING EUROPEAN SERVICES LIMITED**

**Annual report and financial statements  
for the year ended 31 December 2016**



# **GRAHAM PACKAGING EUROPEAN SERVICES LIMITED**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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# **GRAHAM PACKAGING EUROPEAN SERVICES LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **DIRECTORS**

F Afarian  
R Fernandez Del Carmen  
T Reeves

### **SECRETARY**

Broughton Secretaries Limited

### **REGISTERED OFFICE**

54 Portland Place  
London  
W1B 1DY

### **BANKERS**

HSBC Bank plc  
8 Canada Square  
London  
E14 5HQ

### **SOLICITORS**

Myers Lister Price  
7 Market Street  
Altrincham  
Cheshire  
WA14 IQE

### **INDEPENDENT AUDITORS**

PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
3 Forbury Place  
23 Forbury Road  
Reading  
Berkshire  
RG1 3JH

# GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

## DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the year ended 31 December 2016.

This directors' report has been prepared in accordance with the special provisions relating to small companies under section 415A of the Companies Act 2006.

## PRINCIPAL ACTIVITIES

The principal activity of the company is to provide employee services to other group companies. The directors do not expect this to change.

## REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

Details of the company's performance are given in the profit and loss account on page 6.

The profit for the financial year of £15,246 (2015: profit £9,910) has been transferred to reserves.

The directors expect a satisfactory performance from the company in the coming year. No dividend is proposed (2015: £nil)

## DIRECTORS

The following directors have held office during the year and up to the date of signing these financial statements unless otherwise stated below:

F Afarian  
R Fernandez Del Carmen  
J Rooney (Resigned 8 August 2016)  
S Blackman (Appointed 29 February 2016 – Resigned 8 August 2016)  
J Hanks (Resigned 29 February 2016)  
T Reeves (Appointed 8 August 2016)

## DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

### DIRECTORS' REPORT (continued)

#### DISCLOSURE to AUDITORS

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

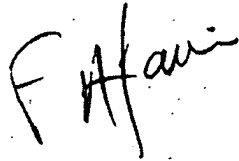
#### INDEPENDENT AUDITORS

PricewaterhouseCoopers LLP has expressed their willingness to continue in office as auditors. Appropriate arrangements have been put into place for them to be deemed reappointed as auditors in the absence of an annual general meeting.

#### SMALL COMPANIES EXEMPTION

The company has taken advantage of the small companies' exemption in preparing a strategic report.

Approved by the Board of Directors  
and signed on behalf of the Board



F Afarian  
Director

27th September 2017

## GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

### *Independent auditors' report to the members of Graham Packaging European Services Limited*

#### **Report on the financial statements**

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##### **Our opinion**

In our opinion, Graham Packaging European Services Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the year then ended;
  - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
  - have been prepared in accordance with the requirements of the Companies Act 2006.
- 

##### **What we have audited**

The financial statements, included within the Annual Report, comprise:

- The Balance Sheet as at 31 December 2016;
- The Profit and Loss Account for the year then ended;
- The Statement of Changes in Equity for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

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#### **Opinions on other matters prescribed by the Companies Act 2006**

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In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

In addition, in light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in the Directors' Report. We have nothing to report in this respect.

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#### **Other matters on which we are required to report by exception**

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##### **Adequacy of accounting records and information and explanations received**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

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##### **Directors' remuneration**

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

## GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

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### Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to take advantage of the small companies exemption in preparing the Directors' Report; and take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

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## Responsibilities for the financial statements and the audit

### Our responsibilities and those of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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### What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. With respect to the Directors' Report, we consider whether those reports include the disclosures required by applicable legal requirements.



Sarabjit Seera (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Reading

27/9/2017

## GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

### PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2016

|  |   | 2016<br>£     | 2015<br>£     |
|--|---|---------------|---------------|
| Turnover                               | 5 | 1,063,902     | 701,904       |
| Cost of sales                          |   | (1,043,041)   | (688,141)     |
| <b>Gross profit</b>                    |   | <b>20,861</b> | <b>13,763</b> |
| Administrative expenses                |   | (1,804)       | (1,359)       |
| <b>Operating profit</b>                | 6 | <b>19,057</b> | <b>12,404</b> |
| Interest receivable and similar income |   | -             | 23            |
| <b>Profit before taxation</b>          |   | <b>19,057</b> | <b>12,427</b> |
| Tax on profit                          | 8 | (3,811)       | (2,517)       |
| <b>Profit for the financial year</b>   |   | <b>15,246</b> | <b>9,910</b>  |

The above results all derive from continuing activities.

There have been no recognised gains and losses attributable to the shareholders other than those included in the profit and loss account of the company for the current and prior years. Accordingly, no separate statement of other comprehensive income has been presented.



# GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

## BALANCE SHEET

As at 31 December 2016

|  | Note | 2016<br>£      | 2015<br>£      |
|--|------|----------------|----------------|
| <b>Current assets</b>                          |      |                |                |
| Debtors  | 9    | 163,318        | 80,561         |
| Cash at bank and in hand                       |      | 174,515        | 135,989        |
|  |      | <u>337,833</u> | <u>216,550</u> |
| Creditors: amounts falling due within one year | 10   | (232,799)      | (126,762)      |
| <b>Net current assets</b>                      |      | <u>105,034</u> | <u>89,788</u>  |
| <b>Net assets</b>                              |      | <u>105,034</u> | <u>89,788</u>  |
| <b>Capital and reserves</b>                    |      |                |                |
| Called up share capital                        | 11   | 300,000        | 300,000        |
| Accumulated losses                             |      | (194,966)      | (210,212)      |
| <b>Total Equity</b>                            |      | <u>105,034</u> | <u>89,788</u>  |

The notes on pages 9 to 14 are an integral part of these financial statements.

These financial statements on pages 6 to 14, were approved by the Board of Directors and authorised for issue on 27th September 2017.

Signed on behalf of the Board of Directors



F Afarian  
Director

Registered company number: 04346520

## GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

### STATEMENT OF CHANGES IN EQUITY For the year ended 31 December 2016

|                                | Called up<br>share<br>capital<br>£ | Accumulated<br>Losses<br>£ | Total<br>Equity<br>£ |
|--------------------------------|------------------------------------|----------------------------|----------------------|
| Balance as at 1 January 2015   | 300,000                            | (220,122)                  | 79,878               |
| Profit for the financial year  | -                                  | 9,910                      | 9,910                |
| Balance as at 31 December 2015 | 300,000                            | (210,212)                  | 89,788               |
| Profit for the financial year  | -                                  | 15,246                     | 15,246               |
| Balance as at 31 December 2016 | 300,000                            | (194,966)                  | 105,034              |

# GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2016

### 1. GENERAL INFORMATION

Graham Packaging European Services Limited (also referred to as "the company") is a private company limited by shares and is incorporated in the United Kingdom. The address of its registered office is 54 Portland Place, London, W1B 1DY.

The principal activity of Graham Packaging European Services Limited is to provide employee services to other group companies.

### 2. STATEMENT OF COMPLIANCE

The individual financial statements of Graham Packaging European Services Limited have been prepared in compliance with the applicable United Kingdom Accounting Standards including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") in the United Kingdom and the Companies Act 2006.

### 3. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The company has adopted FRS 102 in these financial statements.

#### Basis of Preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by certain financial assets and liabilities measured at fair value through profit or loss.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 4.

#### Exemptions for qualifying entities under FRS 102

The company has taken advantage of the following exemptions on the basis that it is a qualifying entity and the disclosures are included in the consolidated financial statements of a parent company, Reynolds Group Holdings Limited, which are publicly available:

- i) from preparing a statement of cash flows;
- ii) from the financial instrument disclosures, required under FRS 102 paragraphs 11.39 to 11.48A and paragraphs 12.26 to 12.29;
- iii) from the requirement to present a reconciliation of the number of shares outstanding at the beginning and end of the period as required by paragraph 4.12(a)(iv) of FRS 102; and
- iv) from disclosing the company key management personnel compensation, as required by FRS 102 paragraph 33.7.

#### Foreign currency translation

##### (i) Functional and presentation currency

The company financial statements are presented in pound sterling.

##### (ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account.

# GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 December 2016

### 3. ACCOUNTING POLICIES (continued)

#### Turnover

Turnover is recognised at the fair value of the consideration received or receivable for sale of services to other group companies in the ordinary nature of the business. The fair value of consideration is stated as inter group recharge of payroll and operating expenses with a 2% margin. Turnover is shown net of Value Added Tax.

#### Employee benefits

##### (i) Short term obligations

Liabilities for wages and salaries, including non-monetary benefits and accumulating sick leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

##### (ii) Pension costs

The company contributes towards employees' private pensions. All payments are in respect of defined contribution schemes and are charged to the profit and loss account as they accrue.

#### Taxation

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current or deferred taxation assets and liabilities are not discounted.

##### (i) Current tax

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

UK Corporation tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

##### (ii) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is recognised as recoverable and therefore only recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be sufficient taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference. Deferred tax is measured on an undiscounted basis.

#### Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

# GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 December 2016

### 3. ACCOUNTING POLICIES (continued)

#### Distributions to equity holders

Dividends and other distributions to the company's shareholders are recognised as a liability in the financial statements in the period in which the dividends and other distributions are approved by the shareholders. These amounts are recognised in the statement of changes in equity.

#### Related parties

In accordance with the exemption available under section 33.1A of FRS 102 'Related Party Disclosures', transactions with other owned group undertakings ultimately owned by Packaging Holdings Limited have not been disclosed in these financial statements.

### 4. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The Directors do not consider there to be any critical estimates or judgements.

### 5. TURNOVER

Analysis of turnover by geography:

|        | 2016<br>£        | 2015<br>£      |
|--------|------------------|----------------|
| Europe | 1,063,902        | 701,904        |
|        | <u>1,063,902</u> | <u>701,904</u> |

All turnover is derived from the principal activity of the business.

### 6. OPERATING PROFIT

|  | 2016<br>£    | 2015<br>£    |
|--|--------------|--------------|
| Operating profit is stated after charging<br>Services provided by the company's auditor:<br>- Audit Fees Payable | <u>5,902</u> | <u>3,000</u> |

## GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 December 2016

#### 7. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The directors are remunerated by other group companies in respect of their services to the group as a whole and it is not possible to apportion this remuneration among the companies of the group.

Employee costs during the year:

|                       | 2016<br>£      | 2015<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 620,547        | 378,128        |
| Social security costs | 80,610         | 50,295         |
| Other pension costs   | 41,104         | 28,698         |
|                       | <u>742,261</u> | <u>457,121</u> |

Average monthly number of employees (including directors):

|             | 2016<br>No | 2015<br>No |
|-------------|------------|------------|
| Consultancy | <u>8</u>   | <u>7</u>   |

#### 8. TAX ON PROFIT ON ORDINARY ACTIVITIES

|                                      | 2016<br>£    | 2015<br>£    |
|--------------------------------------|--------------|--------------|
| Corporation tax                      |              |              |
| Current tax charge                   | 3,811        | 2,517        |
|                                      | <u>3,811</u> | <u>2,517</u> |
| Total current tax charge             |              |              |
|                                      | <u>3,811</u> | <u>2,517</u> |
| Tax on profit on ordinary activities | <u>3,811</u> | <u>2,517</u> |

#### Factors affecting tax charge for the current year

The tax assessed for the year is equal (2015: equal) to the standard effective rate of corporation tax in the UK for the year ended 31 December 2016 of 20% (2015: 20.25%). The differences are explained below:

|  | 2016<br>£    | 2015<br>£    |
|--|--------------|--------------|
| Profit on ordinary activities before taxation  | 12,427       | 12,427       |
| Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015: 20.25%) | 3,811        | 2,517        |
| Tax on profit on ordinary activities   | <u>3,811</u> | <u>2,517</u> |

On 26 October 2015, the UK Government substantively enacted Finance (No. 2) Act 2015 which included reductions to the main UK corporation tax rate to 19% from 1 April 2017 and to 18% from 1 April 2020.

# GRAHAM PACKAGING EUROPEAN SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 December 2016

### 9. DEBTORS

|                                      | 2016<br>£     | 2015<br>£    |
|--------------------------------------|---------------|--------------|
| Amounts falling due within one year: |               |              |
| Amounts owed by group undertakings   | 13,825        | 5,882        |
| Other debtors                        | 984           | 844          |
| Prepayments and accrued income       | 1,979         | 1,368        |
|                                      | <u>16,338</u> | <u>8,094</u> |

Amounts owed by fellow subsidiaries are unsecured, bear no interest and are repayable on demand.

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 2016<br>£      | 2015<br>£      |
|------------------------------------|----------------|----------------|
| Trade creditors                    | 28,758         | 23,900         |
| Amounts owed to group undertakings | 1,226          | 1,417          |
| Corporation tax payable            | 2,027          | 1,252          |
| Other taxation and social security | 14,155         | 13,773         |
| Other creditors                    | 978            | -              |
| Accruals and deferred income       | 185,655        | 86,420         |
|                                    | <u>232,799</u> | <u>126,762</u> |

Amounts owed to group subsidiaries are unsecured, bear no interest and are repayable on demand.

### 11. CALLED UP SHARE CAPITAL

|  | 2016<br>£      | 2015<br>£      |
|--|----------------|----------------|
| Called up, allotted and fully paid<br>300,000 ordinary shares (2015: 300,000) of £1 each | <u>300,000</u> | <u>300,000</u> |

There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

### 12. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions provided by Section 33 of FRS 102 'Related Party Disclosures' and has not disclosed transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is party to the transaction is wholly owned by a member of that group.

## **GRAHAM PACKAGING EUROPEAN SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

**Year ended 31 December 2016**

#### **13. CONTROLLING PARTIES**

The company's immediate shareholder is Graham Packaging Company, L.P., an entity registered in the U.S.A. The ultimate parent entity of the company is Packaging Holdings Limited (New Zealand), an entity that is wholly owned by Mr. Graeme Hart. The consolidated financial statements for Reynolds Group Holdings Limited (address: at Level Nine, 148 Quay Street, Auckland, 1140, New Zealand) which include the company, Graham Packaging European Services Limited, is available at the following website: <http://www.reynoldsgroupholdings.com>.