

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

ACTON COMMERCIAL FACTORS LIMITED

KIAN & CO.
Chartered Accountants
23 Mountside
Stanmore
Middlesex
HA7 2DS

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for the Year Ended 30 November 2016

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ACTON COMMERCIAL FACTORS LIMITED

Company Information
for the Year Ended 30 November 2016

DIRECTORS:

R Bradford
K J Bradford

REGISTERED OFFICE:

23 Mountside
Stanmore
Middlesex
HA7 2DS

REGISTERED NUMBER:

01754778 (England and Wales)

ACCOUNTANTS:

KIAN & CO.
Chartered Accountants
23 Mountside
Stanmore
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HA7 2DS

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		37,197		48,801
CURRENT ASSETS					
Stocks		87,028		106,544	
Debtors		256,378		291,441	
Cash at bank and in hand		<u>62,922</u>		<u>59,587</u>	
		406,328		457,572	
CREDITORS					
Amounts falling due within one year	3	<u>281,045</u>		<u>285,340</u>	
NET CURRENT ASSETS			<u>125,283</u>		<u>172,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,480		221,033
CREDITORS					
Amounts falling due after more than one year	3		(153,392)		-
PROVISIONS FOR LIABILITIES			<u>(6,323)</u>		<u>(8,784)</u>
NET ASSETS			<u>2,765</u>		<u>212,249</u>
CAPITAL AND RESERVES					
Called up share capital	4		75		100
Profit and loss account			<u>2,690</u>		<u>212,149</u>
SHAREHOLDERS' FUNDS			<u>2,765</u>		<u>212,249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2017 and were signed on its behalf by:

R Bradford - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015 and 30 November 2016	<u>186,435</u>
DEPRECIATION	
At 1 December 2015	137,634
Charge for year	<u>11,604</u>
At 30 November 2016	<u>149,238</u>
NET BOOK VALUE	
At 30 November 2016	<u>37,197</u>
At 30 November 2015	<u>48,801</u>

3. **CREDITORS**

Creditors include an amount of £ 171,392 for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	30.11.16	30.11.15
	£	£
Repayable by instalments	<u>81,392</u>	<u>-</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16	30.11.15
			£	£
100	Ordinary	£1	<u>75</u>	<u>100</u>

ACTON COMMERCIAL FACTORS LIMITED

Report of the Accountants to the Directors of
ACTON COMMERCIAL FACTORS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2016 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

KIAN & CO.
Chartered Accountants
23 Mountside
Stanmore
Middlesex
HA7 2DS

24 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.