


COMPANY NUMBER:  
7524926

10 DESIGN & BUILD LIMITED  
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015

MEMACT LTD  
118 COLLIER ROW ROAD  
COLLIER ROW  
ROMFORD  
ESSEX  
RM5 2BB

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**10 DESIGN & BUILD LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 28 FEBRUARY 2015**

The director presents his report and the financial statements for the year ended 28 February 2015.

**Principal activities**

The principal activity of the company continues to be that of general builders.

**Directors**

The director who served during the year was as follows:

A Brackstone

**Responsibilities of the director**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

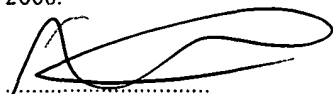
select suitable accounting policies and then apply them consistently;

make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 23 October 2015 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.



A Brackstone

**ACCOUNTANTS' REPORT**  
**TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**10 DESIGN & BUILD LIMITED**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2015 set out on pages 3 to 8 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated:23 October 2015

.....  
Memact Ltd  
118 Collier Row Road  
Collier Row  
Romford  
Essex  
RM5 2BB

**10 DESIGN & BUILD LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 28 FEBRUARY 2015**

	Note	2015 £	2014 £
Turnover	2	183,386	159,548
Cost of sales		(150,008)	(122,058)
<b>Gross profit</b>		<u>33,378</u>	<u>37,490</u>
Administrative expenses		(40,471)	(34,906)
<b>Operating (Loss)/profit</b>	3	<u>(7,093)</u>	<u>2,584</u>
Other interest receivable and similar income		15	0
<b>(Loss)/Profit on ordinary activities before taxation</b>		<u>(7,078)</u>	<u>2,584</u>
Tax on loss on ordinary activities	4	532	(532)
<b>(Loss)/Profit for the year</b>		<u>£ (6,546)</u>	<u>£ 2,052</u>

The annexed notes form part of these financial statements.

**COMPANY NUMBER: 7524926**


**10 DESIGN & BUILD LIMITED**

**BALANCE SHEET AS AT 28 FEBRUARY 2015**

	Note	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		759		1,014
<b>Current assets</b>					
Stocks		32,981		10,760	
Debtors	7	1,072		0	
Cash at bank and in hand		3		2,171	
		<u>34,056</u>		<u>12,931</u>	
<b>Creditors</b>					
Amounts due within one year	8	(48,128)		(20,712)	
<b>Net current liabilities</b>			(14,072)		(7,781)
<b>Total assets less current liabilities</b>			<u>(13,313)</u>		<u>(6,767)</u>
<b>Net liabilities</b>			<u>£(13,313)</u>		<u>£(6,767)</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	10		(13,413)		(6,867)
<b>Shareholders' funds</b>			<u>£(13,313)</u>		<u>£(6,767)</u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 23 October 2015 and signed on its behalf.

  
A Brackstone

The annexed notes form part of these financial statements.

**10 DESIGN & BUILD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25 % per reducing balance basis

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. **Turnover**

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom.

**10 DESIGN & BUILD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**6. Tangible fixed assets**

	<b>Fixtures and Fittings £</b>
Cost:	
At 1 March 2014	2,058
At 28 February 2015	<u>2,058</u>
Depreciation:	
At 1 March 2014	1,044
Charge for the year	255
At 28 February 2015	<u>1,299</u>
Net book value:	
At 28 February 2015	<u>£ 759</u>
At 28 February 2014	<u>£1,014</u>

**7. Debtors**

	<b>2015 £</b>	<b>2014 £</b>
Due within one year:		
Trade debtors	540	0
Other debtors	532	0
	<u>£1,072</u>	<u>£ 0</u>

**8. Creditors - amounts falling due within one year**

	<b>2015 £</b>	<b>2014 £</b>
Bank loans	1,783	0
Trade creditors	42,553	14,210
Taxation and social security	1,641	6,502
Director's current account	2,151	0
	<u>£48,128</u>	<u>£20,712</u>

**10 DESIGN & BUILD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 28 FEBRUARY 2015**

9. Share capital

	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

10. Profit and loss account

	2015 £	2014 £
At 1 March 2014	(6,867)	(1,919)
Loss for the year	(6,546)	2,052
Dividends	0	(7,000)
At 28 February 2015	<u>£(13,413)</u>	<u>£ (6,867)</u>