

REGISTERED NUMBER: 11212088 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

EURICOM UK LIMITED

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for the Year Ended 30 JUNE 2019

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EURICOM UK LIMITED

COMPANY INFORMATION
for the Year Ended 30 JUNE 2019

DIRECTORS:

P Buscaglia
P D Lee

REGISTERED OFFICE:

The Brands House
61 Kings Road
Halstead
Essex
CO9 1HA

REGISTERED NUMBER:

11212088 (England and Wales)

ACCOUNTANTS:

Burnside
Chartered Accountants
and Statutory Auditor
61 Queen Square
Bristol
BS1 4JZ

EURICOM UK LIMITED (REGISTERED NUMBER: 11212088)

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	3	301	1,000
Cash at bank		<u>918</u>	<u>-</u>
		1,219	1,000
CREDITORS			
Amounts falling due within one year	4	<u>219</u>	<u>-</u>
NET CURRENT ASSETS		<u>1,000</u>	<u>1,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,000</u>	<u>1,000</u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>1,000</u>	<u>1,000</u>
SHAREHOLDERS' FUNDS		<u>1,000</u>	<u>1,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued

30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2020 and were signed on its behalf by:

P D Lee - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 JUNE 2019

1. STATUTORY INFORMATION

Euricom UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The comparatives presented in these financial statements represent financial information for the short period of 4 months from incorporation on 19 February 2018 through to 30 June 2018.

The company was dormant throughout the current year and previous period.

Financial instruments

Financial assets, financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of any direct issue costs.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed by group undertakings	-	900
Amounts owed by participating interests	-	100
Prepayments and accrued income	301	-
	<u>301</u>	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2019

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2019	2018
			£	£
Amounts owed to group undertakings			<u>219</u>	<u>-</u>
5. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2019	2018
		value:	£	£
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

6. RELATED PARTY DISCLOSURES

At 30 June 2019 the company was owed £nil (2018 - £900) by Euricom S.P.A., its parent undertaking, and owed £219 to (2018 - was owed £100 by) Brands Direct Limited, a company related through its minority interest in the issued share capital of the company and as the party responsible for the administrative affairs of the company. These balances are unsecured, interest free, and are repayable on demand.

The controlling party is Euricom S.P.A..

Euricom S.P.A. prepares consolidated financial statements in which the financial statements of the company are included. Euricom S.P.A. is a company registered in Italy, with its registered office at Via Stazione 119, Valle Lomellina (PV), 27020, Pavia, Italy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.