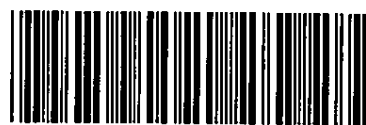


Registered number  
08393881

Westergate (Freehold) Limited  
Report and Financial Statements  
30 June 2014

THURSDAY



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COMPANIES HOUSE

**Westergate (Freehold) Limited**

**Registered number: 08393881**

**Directors' Report**

The directors present their report and financial statements for the period ended 30 June 2014

**Principal activities**

The company was incorporated on 7th February 2013 and its principal activity during the period was the acquisition of the heritable interest in the Westergate building at Argyle Street, Glasgow on the 7th June 2013

**Directors**

The following persons served as directors during the period

Terence Shelby Cole  
Steven Ross Collins  
Mark Neil Steinberg

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 31 October 2014 and signed on its behalf



Mark Neil Steinberg  
Director

Registered Office  
10 Upper Berkeley Street  
London  
United Kingdom  
W1H 7PE

**Westergate (Freehold) Limited  
Accountants' Report**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF  
WESTERGATE (FREEHOLD) LIMITED FOR THE YEAR ENDED 30 JUNE 2014**

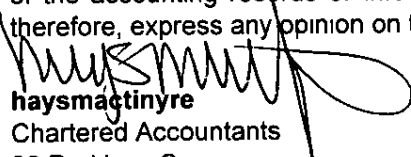
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval The financial statements of Westergate (Freehold) Limited for the year ended 30 June 2014 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of Directors of Westergate (Freehold) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Westergate (Freehold) Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westergate (Freehold) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Westergate (Freehold) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Westergate (Freehold) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Westergate (Freehold) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**haysmactinyre**  
Chartered Accountants  
26 Red Lion Square  
London  
WC1R 4AG

31 October 2014

**Westergate (Freehold) Limited**  
**Profit and Loss Account**  
**for the period from 7 February 2013 to 30 June 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>
<b>Turnover</b>		-
Cost of sales		-
<b>Operating profit</b>		<u>-</u>
Interest payable	2	-
<b>Profit on ordinary activities before taxation</b>		<u>-</u>
Tax on profit on ordinary activities	3	-
<b>Profit for the period</b>		<u>-</u>

The notes on pages 5 to 6 form part of these financial statements

**Westergate (Freehold) Limited**  
**Balance Sheet**  
**as at 30 June 2014**

Company number 08393881

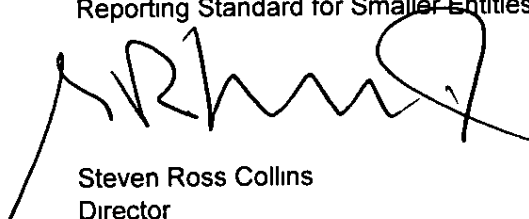
	Notes	2014 £
<b>Fixed assets</b>		
Investments	4	20,060
		<u>20,060</u>
<b>Current assets</b>		
Debtors	5	100
		<u>100</u>
<b>Creditors: amounts falling due within one year</b>	6	(20,060)
		<u>(19,960)</u>
<b>Net current liabilities</b>		(19,960)
<b>Total assets less current liabilities</b>		<u>100</u>
<b>Net assets</b>		<u>100</u>
<b>Capital and reserves</b>		
Called up share capital	7	100
Profit and loss account	8	-
		<u>100</u>
<b>Shareholders' funds</b>		<u>100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

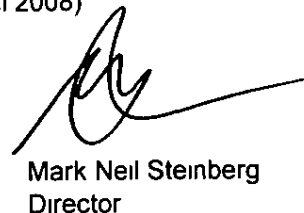
The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Steven Ross Collins  
 Director



Mark Neil Steinberg  
 Director

Approved by the board on 31 October 2014

The notes on pages 5 to 6 form part of these financial statements

**Westergate (Freehold) Limited**  
**Notes to the Financial Statements**  
**for the period from 7 February 2013 to 30 June 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Investments***

Fixed asset investments are stated at cost less provision for impairment

**2 Interest payable**

**2014**  
**£**

Interest payable

-  
-  

---

**3 Taxation**

**2014**  
**£**

UK corporation tax  
Deferred tax

-  
-  

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**4 Investments**

	Other investments £	Total £
<b>Cost</b>		
At 7 February 2013	-	-
Additions	20,060	20,060
	<hr/>	<hr/>
At 30 June 2014	20,060	20,060

**Other investments**

**2014**  
**£**

Unlisted investments

20,060  

---

20,060

**5 Debtors**

**2014**  
**£**

Other debtors

100  

---

100

**Westergate (Freehold) Limited**  
**Notes to the Financial Statements**  
**for the period from 7 February 2013 to 30 June 2014**

<b>6 Creditors: amounts falling due within one year</b>			<b>2014</b>
			<b>£</b>
Other creditors			20,060
			<u>20,060</u>
<b>7 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	-	100
			<u>100</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period Ordinary shares	£1 each	100	100
			<u>100</u>
<b>8 Profit and loss account</b>			<b>2014</b>
			<b>£</b>
At 7 February 2013			-
Profit for the period			-
			<u>-</u>
At 30 June 2014			-
<b>9 Related party transactions</b>			<b>2014</b>
			<b>£</b>
<b>CGIS Westergate Limited</b>			
Company under common control			
Loan to acquire heritable interest in Westergate property			
Amount due (to) the related party			(20,060)
<b>10 Ultimate controlling party</b>			
The company is ultimately controlled by the directors			