

REGISTERED NUMBER: 08390934 (England and Wales)

**OPPO BROTHERS LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

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FOR THE YEAR ENDED 31 MARCH 2018**

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OPPO BROTHERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: M I Escolme
C F Thuillier
H N Thuillier

SECRETARY: H F Thuillier

REGISTERED OFFICE: Studio 3.05 Food Exchange
New Covent Garden Market
London
Greater London
SW8 5BL

REGISTERED NUMBER: 08390934 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2018**

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activities of Oppo Brothers Ltd for the year were production of low calorie ice cream, selling this to retailers and wholesalers across the UK and Europe, and generating PR, sampling at events, running store promotions and building digital presence to drive consumer purchasing in store.

REVIEW OF BUSINESS

The level of business grew significantly, with new supermarket listings in the UK and successful launches into five major supermarket chains in Europe.

FUTURE DEVELOPMENTS

Oppo Brothers Ltd will continue to develop in line with its mission to create temptation you never need to resist. This includes launching new flavours and a line of single-serve low-calorie cheesecakes in UK supermarkets, and continuing to grow awareness for Oppo Ice Cream and Puds across Europe to build rate of sale in Retailers and Wholesalers.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

M I Escolme
C F Thuillier
H N Thuillier

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C F Thuillier - Director

8 June 2018

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		16,180		9,486
CURRENT ASSETS					
Stocks		526,276		260,523	
Debtors	5	819,316		112,184	
Cash at bank		<u>157,192</u>		<u>418,980</u>	
		1,502,784		791,687	
CREDITORS					
Amounts falling due within one year	6	<u>1,083,427</u>		<u>148,466</u>	
NET CURRENT ASSETS			<u>419,357</u>		<u>643,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			435,537		652,707
CREDITORS					
Amounts falling due after more than one year	7		-		<u>464,300</u>
NET ASSETS			<u>435,537</u>		<u>188,407</u>
CAPITAL AND RESERVES					
Called up share capital	9		10,415		10,415
Share premium			696,111		696,111
Retained earnings			<u>(270,989)</u>		<u>(518,119)</u>
SHAREHOLDERS' FUNDS			<u>435,537</u>		<u>188,407</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

OPPO BROTHERS LIMITED (REGISTERED NUMBER: 08390934)

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 June 2018 and were signed on its behalf by:

C F Thuillier - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Oppo Brothers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Plant and machinery	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 April 2017		17,908
	Additions		15,662
	Disposals		<u>(3,545)</u>
	At 31 March 2018		<u>30,025</u>
	DEPRECIATION		
	At 1 April 2017		8,422
	Charge for year		7,468
	Eliminated on disposal		<u>(2,045)</u>
	At 31 March 2018		<u>13,845</u>
	NET BOOK VALUE		
	At 31 March 2018		<u>16,180</u>
	At 31 March 2017		<u>9,486</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2018	2017
		£	£
	Trade debtors	745,530	103,520
	Other debtors	<u>73,786</u>	<u>8,664</u>
		<u>819,316</u>	<u>112,184</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2018	2017
		£	£
	Trade creditors	455,266	133,037
	Taxation and social security	42,277	13,829
	Other creditors	<u>585,884</u>	<u>1,600</u>
		<u>1,083,427</u>	<u>148,466</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2018	2017
		£	£
	Other creditors	<u>-</u>	<u>464,300</u>
8.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		2018	2017
		£	£
	Within one year	<u>9,103</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
1,041,478	Ordinary	0.01	<u>10,415</u>	<u>10,415</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.