

COMPANY REGISTRATION NUMBER 07144859

A G L TRANSPORT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2015

TUESDAY



A4KVIVCY

A14

24/11/2015

#249

COMPANIES HOUSE

A G L TRANSPORT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 5

A G L TRANSPORT LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		13,638	17,754
Investments		-	1
		<u>13,638</u>	<u>17,755</u>
CURRENT ASSETS			
Debtors		18,213	2,314
Cash at bank and in hand		6,639	2,750
		<u>24,852</u>	5,064
CREDITORS: Amounts falling due within one year	3	<u>24,782</u>	<u>22,529</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>70</u>	<u>(17,465)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,708</u>	290
CREDITORS: Amounts falling due after more than one year	4	<u>13,400</u>	-
		<u>308</u>	<u>290</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		208	190
SHAREHOLDERS' FUNDS		<u>308</u>	<u>290</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A G L TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 September 2015.

MR A LOVATT
Director



Company Registration Number: 07144859

The notes on pages 3 to 5 form part of these abbreviated accounts.

A G L TRANSPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	20% straight line
Equipment	-	33% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

A G L TRANSPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £	Investment Loans £	Total £
COST			
At 1 April 2014	20,631	1	20,632
Additions	117	-	117
At 31 March 2015	<u>20,748</u>	<u>1</u>	<u>20,749</u>
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1 April 2014	2,877	-	2,877
Charge for year	4,233	1	4,234
At 31 March 2015	<u>7,110</u>	<u>1</u>	<u>7,111</u>
NET BOOK VALUE			
At 31 March 2015	<u>13,638</u>	<u>-</u>	<u>13,638</u>
At 31 March 2014	17,754	1	17,755

The company owned 50% of the issued share capital of the company listed below, prior to its dissolution during the year:

	2015 £	2014 £
Aggregate capital and reserves		
R & A Transport Services Limited	-	7,593
Profit and (loss) for the year		
R & A Transport Services Limited	-	45,151

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>7,900</u>	<u>5,762</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>13,400</u>	<u>-</u>

A G L TRANSPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>