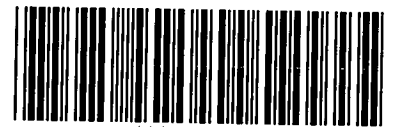


# 1-2 Call Cabs Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

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**1-2 Call Cabs Limited**  
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**1-2 Call Cabs Limited**  
**(Registration number: 4430900)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		10,312	11,562
Tangible fixed assets	2	11,171	16,318
		21,483	27,880
<b>Current assets</b>			
Debtors		18,726	28,807
Cash at bank and in hand		167	-
		18,893	28,807
Creditors: Amounts falling due within one year		(38,828)	(56,283)
Net current liabilities		(19,935)	(27,476)
Net assets		1,548	404
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,448	304
Shareholders' funds		1,548	404

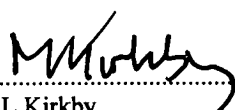
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23/12/14

  
 .....  
 M L Kirkby  
 Director

## 1-2 Call Cabs Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Over 20 years

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	20% straight line
Equipment	15% straight line

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 1-2 Call Cabs Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2013	25,000	29,829	54,829
Disposals	-	(8,500)	(8,500)
At 31 March 2014	<u>25,000</u>	<u>21,329</u>	<u>46,329</u>
<b>Depreciation</b>			
At 1 April 2013	13,438	13,511	26,949
Charge for the year	1,250	2,647	3,897
Eliminated on disposals	-	(6,000)	(6,000)
At 31 March 2014	<u>14,688</u>	<u>10,158</u>	<u>24,846</u>
<b>Net book value</b>			
At 31 March 2014	<u>10,312</u>	<u>11,171</u>	<u>21,483</u>
At 31 March 2013	<u>11,562</u>	<u>16,318</u>	<u>27,880</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>