

B2B INTERNET SOLUTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

THURSDAY



A1MPGL9M

A05

29/11/2012

#406

COMPANIES HOUSE

B2B INTERNET SOLUTIONS LIMITED
REGISTERED NUMBER · 04061970

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2012

	Note	2012	2011
		£	£
FIXED ASSETS			
Tangible assets	2	24,824	11,161
CURRENT ASSETS			
Stocks		1,000	1,000
Debtors		29,410	20,852
Cash at bank		8,141	18,398
		<u>38,551</u>	<u>40,250</u>
CREDITORS: amounts falling due within one year		<u>(37,896)</u>	<u>(42,415)</u>
NET CURRENT ASSETS/(LIABILITIES)		655	(2,165)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,479</u>	<u>8,996</u>
CREDITORS: amounts falling due after more than one year		<u>(8,291)</u>	<u>-</u>
NET ASSETS		<u>17,188</u>	<u>8,996</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		17,186	8,994
SHAREHOLDERS' FUNDS		<u>17,188</u>	<u>8,996</u>

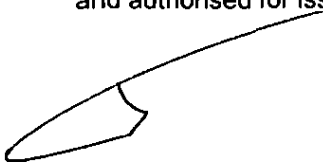
B2B INTERNET SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2012**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 November 2012



Mr M J Owen
Director

The notes on pages 3 to 4 form part of these financial statements

B2B INTERNET SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment - 20% reducing balance

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2011	24,135
Additions	21,036
Disposals	(6,684)
	<hr/>
At 31 August 2012	38,487
	<hr/>
Depreciation	
At 1 September 2011	12,974
Charge for the year	6,915
On disposals	(6,226)
	<hr/>
At 31 August 2012	13,663
	<hr/>
Net book value	
At 31 August 2012	24,824
	<hr/> <hr/>
At 31 August 2011	11,161
	<hr/> <hr/>

3 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

B2B INTERNET SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

4 CONTROLLING PARTY

M Owen, the sole director, is the ultimate controlling party