

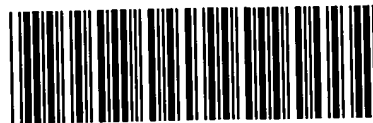
**A A J ENGINEERING LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**

**28<sup>TH</sup> FEBRUARY 2015**

**J LOCHHEAD & CO**  
**Accountants**  
**1 The Granary**  
**Central Buildings**  
**High Street**  
**Wombourne**  
**WV5 9DN**

SATURDAY



\*A4KNX4LD\*

A20

21/11/2015

#209

COMPANIES HOUSE

**A A J ENGINEERING LIMITED**

DIRECTORS	-	A L Smith J C Donnelly
SECRETARY	-	J C Donnelly
REGISTERED OFFICE	-	Unit 19-21 Heaton House Camden Street Hockley Birmingham
REGISTERED NUMBER	-	1989949

**REPORT AND ABBREVIATED ACCOUNTS 28TH FEBRUARY 2015**

PAGES	1	Abbreviated Balance Sheet
	2	Abbreviated Balance Sheet continued
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**A A J ENGINEERING LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2015**

	<u>Note</u>	<u>2015</u>	<u>2014</u>
<b><u>FIXED ASSETS</u></b>			
Tangible assets	(2)	4207	5608
<b><u>CURRENT ASSETS</u></b>			
Stock & Work in Progress		500	750
Debtors		26360	21946
Cash at Bank		25550	23168
		-----	-----
		52410	45864
		-----	-----
<b><u>Less CREDITORS : Amounts</u></b>			
<b><u>falling due within one year.</u></b>			
Corporation Tax		0	0
Creditors		8127	9170
Directors Loan Account		9591	9922
		-----	-----
		17718	19092
		-----	-----
<b>NET CURRENT ASSETS</b>		34692	26772
		-----	-----
<b><u>TOTAL ASSETS LESS CURRENT</u></b>			
<b><u>LIABILITIES</u></b>			
		38899	32380
<b><u>Less CREDITORS amounts</u></b>			
<b><u>falling due after more than one year</u></b>			
Hire Purchase		0	0
		-----	-----
		38899	32380
		-----	-----
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	(3)	90	90
Profit & Loss Account		38809	32290
		-----	-----
Shareholders Funds - All equity		38899	32380
		-----	-----

The notes on pages 3 - 5 form part of these financial statements.

**A A J ENGINEERING LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2015 CONTINUED**

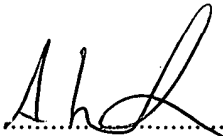
For the year ending 28th February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on *17th November* 2015 and signed on its behalf.

A Smith .....  
Director



The notes on pages 3 - 5 form part of these accounts.

# A A J ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 28TH FEBRUARY 2015

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting standards for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the director's report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

##### 1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant & Machinery	25%	reducing balance
Motor Vehicle	25%	reducing balance

##### 1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss accounts so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.5 Operating leases

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**A A J ENGINEERING LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28TH FEBRUARY 2015**

1.6 **Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 **Research and development**

Expenditure on research and development is written off in the year that it is incurred

1.8 **Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of directors there is reasonable probability that a liability or asset will crystallise in the near future.

2	<b><u>Fixed Assets</u></b>	<b><u>Tangible</u></b>	<b><u>Total</u></b>
	<b><u>Cost</u></b>		
	As at 1st March 2014		64304
	Addition		0
	Disposal		0
			-----
	As at 28th February 2015		64304
			-----
	<b><u>Depreciation</u></b>		
	As at 1st March 2014		58696
	Written Back		0
	Charge for the year		1401
			-----
	As at 28th February 2015		60097
			-----
	<b><u>Net Book Value</u></b>		
	2015		4207
			-----
	2014		5608
			-----

**A A J ENGINEERING LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28TH FEBRUARY 2015**

3	<b><u>Called up Share Capital</u></b>	
	<u>Authorised</u>	
	Ordinary Shares at £1	5000
		-----
	<u>Issued and fully paid</u>	
	Ordinary Shares of £1	90
		-----