

**Registered Number 06855328**

**A & G Garages Limited**

**Abbreviated Accounts**

**31 March 2012**

**A & G Garages Limited**

**Registered Number 06855328**

**Company Information**

**Registered Office:**

Yarmouth House  
Daten Avenue  
Trident Business Park  
Warrington  
WA3 6BX

A & G Garages Limited

Registered Number 06855328

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	24,509	25,949
Tangible	3	47,461	33,135
		<u>71,970</u>	<u>59,084</u>
<b>Current assets</b>			
Stocks		5,808	3,308
Debtors		80,440	83,490
Cash at bank and in hand		480	17,477
Total current assets		<u>86,728</u>	<u>104,275</u>
<b>Creditors: amounts falling due within one year</b>		(124,212)	(147,478)
<b>Net current assets (liabilities)</b>		(37,484)	(43,203)
<b>Total assets less current liabilities</b>		<u>34,486</u>	<u>15,881</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,776)	(6,629)
<b>Provisions for liabilities</b>		(8,818)	(5,752)
<b>Total net assets (liabilities)</b>		<u>23,892</u>	<u>3,500</u>
<b>Capital and reserves</b>			
Called up share capital	4	250,000	50,000
Profit and loss account		(226,108)	(46,500)
<b>Shareholders funds</b>		<u>23,892</u>	<u>3,500</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2012

And signed on their behalf by:

**Mr D Narnor, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	<u>28,833</u>
At 31 March 2012	<u>28,833</u>

**Amortisation**

At 01 April 2011	2,884
Charge for year	<u>1,440</u>
At 31 March 2012	<u>4,324</u>

**Net Book Value**

	At 31 March 2012	24,509	
	At 31 March 2011	<u>25,949</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
	<b>Cost</b>		<b>£</b>
	At 01 April 2011		47,637
	Additions	-	<u>29,275</u>
	At 31 March 2012	-	<u>76,912</u>
	<b>Depreciation</b>		
	At 01 April 2011		14,502
	Charge for year	-	<u>14,949</u>
	At 31 March 2012	-	<u>29,451</u>
	<b>Net Book Value</b>		
	At 31 March 2012		47,461
	At 31 March 2011	-	<u>33,135</u>

4 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
250000 Ordinary shares of £1 each	250,000	50,000