

AMENDED

**AA ACCOUNTANTS (UK) LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**



**AA ACCOUNTANTS (UK) LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**AA ACCOUNTANTS (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Director	Azeem Ahmed
Company Number	06829142 (England and Wales)
Registered Office	66 BROOK ROAD SPEEDWELL BRISTOL AVON BS5 7TE United Kingdom

AA ACCOUNTANTS (UK) LTD
(COMPANY NO: 06829142 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 March 2020.

Directors

Azeem Ahmed held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



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Azeem Ahmed
Director

Approved by the board on: 30 April 2021

AA ACCOUNTANTS (UK) LTD
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2020

	2020	2019
	£	£
Turnover	84,791	54,078
Cost of sales	(21,236)	(350)
Gross profit	<u>63,555</u>	<u>53,728</u>
Administrative expenses	(58,276)	(43,681)
Operating profit	<u>5,279</u>	<u>10,047</u>
Interest payable and similar charges	(626)	-
Profit on ordinary activities before taxation	<u>4,653</u>	<u>10,047</u>
Tax on profit on ordinary activities	(631)	-
Profit for the financial year	<u>4,022</u>	<u>10,047</u>
Retained earnings at the start of the year	(17,512)	(23,109)
Profit for the financial year	4,022	10,047
Dividends	(2,620)	(4,450)
Retained earnings at the end of the year	<u>(16,110)</u>	<u>(17,512)</u>

AA ACCOUNTANTS (UK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments	5	1,000	-
Current assets			
Cash at bank and in hand		6	-
Creditors: amounts falling due within one year	6	(8,588)	(1,469)
Net current liabilities		(8,582)	(1,469)
Total assets less current liabilities		(7,582)	(1,469)
Creditors: amounts falling due after more than one year	7	(8,527)	(16,042)
Net liabilities		(16,109)	(17,511)
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		(16,110)	(17,512)
Shareholders' funds		(16,109)	(17,511)

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 30 April 2021 and were signed on its behalf by

Azeem Ahmed
 Director



Company Registration No. 06829142

**AA ACCOUNTANTS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

1 Statutory information

AA Accountants (UK) Ltd is a private company, limited by shares, registered in England and Wales, registration number 06829142. The registered office is 66 BROOK ROAD, SPEEDWELL, BRISTOL, AVON, BS5 7TE, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 18% reducing balance

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2019	1,638
At 31 March 2020	1,638
Depreciation	
At 1 April 2019	1,638
At 31 March 2020	1,638
Net book value	
At 31 March 2020	-

5 Investments

	Other investment £
Valuation at 1 April 2019	-
Additions	1,000
Valuation at 31 March 2020	1,000

**AA ACCOUNTANTS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	3,738	1,355
Taxes and social security	869	96
Loans from directors	794	18
Accruals	3,187	-
	8,588	1,469
	8,588	1,469
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	8,527	16,042
8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	1	1
	1	1

9 Average number of employees

During the year the average number of employees was 0 (2019: 0).

AA ACCOUNTANTS (UK) LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

This schedule does not form part of the statutory accounts.

	2020 £	2019 £
Turnover		
Sales	84,791	54,078
Cost of sales		
Subcontractor costs	17,735	350
Other direct costs	3,501	-
	<u>21,236</u>	<u>350</u>
Gross profit	<u>63,555</u>	<u>53,728</u>
Administrative expenses		
Wages and salaries	3,825	-
Directors' salaries	9,600	9,600
Staff training and welfare	711	3,361
Travel and subsistence	15,897	5,981
Motor expenses	4,518	1,360
Entertaining	861	349
Rent	2,416	2,782
Rates	533	-
Light and heat	-	1,380
Telephone and fax	2,143	1,512
Postage	42	67
Stationery and printing	113	-
Subscriptions	1,604	1,331
Bank charges	534	2,722
Insurance	2,547	1,261
Equipment expensed	4,098	-
Software	3,026	3,114
Repairs and maintenance	552	770
Depreciation	-	607
Sundry expenses	4,654	2,975
Advertising and PR	602	1,264
Other legal and professional	-	3,245
	<u>58,276</u>	<u>43,681</u>
Operating profit	<u>5,279</u>	<u>10,047</u>
Interest payable		
Bank loans and overdrafts	626	-
Profit on ordinary activities before taxation	<u><u>4,653</u></u>	<u><u>10,047</u></u>