

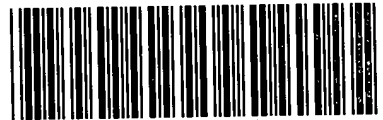
REGISTRAR OF COMPANIES

FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

TUESDAY



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29/12/2015

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COMPANIES HOUSE

FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED

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FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED

**INDEPENDENT AUDITORS' REPORT TO FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Folkestone Town Centre Management Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

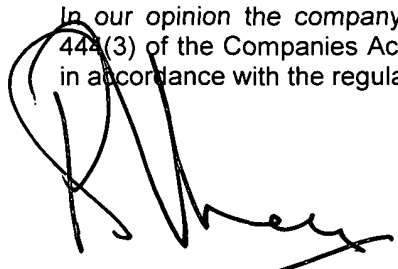
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



F. Peter Cheney FCA (Senior statutory auditor)

for and on behalf of

MHA MacIntyre Hudson

Chartered Accountants

Statutory Auditors

29 Manor Road

Folkestone

Kent

CT20 2SE

9 December 2015

FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED
REGISTERED NUMBER: 04152175

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		26,836		10,428
CURRENT ASSETS					
Debtors		16,367		20,100	
Cash at bank and in hand		3,717		276	
		<u>20,084</u>		<u>20,376</u>	
CREDITORS: amounts falling due within one year		<u>(74,313)</u>		<u>(63,291)</u>	
NET CURRENT LIABILITIES			<u>(54,229)</u>		<u>(42,915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,393)</u>		<u>(32,487)</u>
CREDITORS: amounts falling due after more than one year			<u>(5,067)</u>		<u>-</u>
NET LIABILITIES			<u>(32,460)</u>		<u>(32,487)</u>
RESERVES					
FAPAC	3		(65,344)		(65,344)
Discover Folkestone Partnership	3		(10,686)		(10,686)
Income and expenditure account	3		43,570		43,543
			<u>(32,460)</u>		<u>(32,487)</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



R B W Richardson
Director

Date: 9 December 2015

The notes on pages 3 to 4 form part of these financial statements.

FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Grant

Grants are recognised as income over the periods necessary to match them with related costs.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Radios, plant & machinery	-	33% on reducing balance and 25% on cost
Christmas lights, fixtures & fittings	-	33.33% on cost
Computer equipment	-	33.33% on reducing balance

1.5 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be reliably estimated.

1.6 Going concern

The financial statements are prepared on the basis that the company will continue in operational existence for the foreseeable future. This means, in particular, that the Income and Expenditure Account and Balance Sheet assume no intention or necessity to liquidate or curtail significantly the scale of the operation. The financial statements have been prepared on this basis given the continuing financial support of the directors.

FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	89,990
Additions	22,700
Disposals	(30,446)
At 31 March 2015	<u>82,244</u>
Depreciation	
At 1 April 2014	79,562
Charge for the year	2,624
On disposals	(26,778)
At 31 March 2015	<u>55,408</u>
Net book value	
At 31 March 2015	<u>26,836</u>
At 31 March 2014	<u>10,428</u>

3. RESERVES

	FAPAC £	Discover Folkestone Partnership £	Income and expenditure account £
At 1 April 2014	(65,344)	(10,686)	43,543
Surplus for the financial year			27
At 31 March 2015	<u>(65,344)</u>	<u>(10,686)</u>	<u>43,570</u>