

MEDIA SELECTS LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2017

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COMPANIES HOUSE

MEDIA SELECTS LIMITED
REGISTERED NUMBER: 07128170

BALANCE SHEET
AS AT 31 MARCH 2017

	Note		31 March 2017 £	31 January 2016 £
Current assets				
Debtors: amounts falling due within one year	4	375	-	
Cash at bank and in hand	5	23,003	18,255	
		23,378	18,255	
Creditors: amounts falling due within one year	6	(50,233)	(45,038)	
Net current liabilities			(26,855)	(26,783)
Total assets less current liabilities			(26,855)	(26,783)
Net liabilities			(26,855)	(26,783)
Capital and reserves				
Called up share capital			100	100
Profit and loss account			(26,955)	(26,883)
			(26,855)	(26,783)

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 December 2017.


A. Goldberg
 Director

The notes on pages 2 to 4 form part of these financial statements.

MEDIA SELECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

1. General information

Media Selects Limited is a private company limited by share capital, incorporated in England and Wales, registration number 07128170. The address of the registered office is Kineton House, 31 Horse Fair, Banbury, Oxon, OX16 0AE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the period was 1 (2016 - 1).

MEDIA SELECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

4. Debtors

	31 March 2017 £	31 January 2016 £
Amounts owed by group undertakings	375	-
	<u>375</u>	<u>-</u>

5. Cash and cash equivalents

	31 March 2017 £	31 January 2016 £
Cash at bank and in hand	23,003	18,255
	<u>23,003</u>	<u>18,255</u>

6. Creditors: Amounts falling due within one year

	31 March 2017 £	31 January 2016 £
Other creditors	50,233	45,038
	<u>50,233</u>	<u>45,038</u>

MEDIA SELECTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017**

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.