

Abbreviated Unaudited Accounts for the Year Ended 31st March 2015

for

Aalto Construction Ltd

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for the Year Ended 31st March 2015

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Aalto Construction Ltd

Company Information
for the Year Ended 31st March 2015

DIRECTOR:	D R Harris
SECRETARY:	K V Harris
REGISTERED OFFICE:	Whetcombe Whey Ropers Lane Wrighton Somerset BS40 5NH
BUSINESS ADDRESS:	61 Liddington New Road Guildford Surrey GU3 3AH
REGISTERED NUMBER:	04713001 (England and Wales)
ACCOUNTANTS:	R G Holder & Co Ltd Chartered Accountants Whetcombe Whey Ropers Lane Wrighton Somerset BS40 5NH
BANKERS:	HSBC 168 High Street Guildford Surrey GU1 3YU

Abbreviated Balance Sheet
31st March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		15,271		19,851
CURRENT ASSETS					
Work in progress		14,500		10,762	
Debtors		-		67,090	
Cash at bank		<u>15,346</u>		<u>1,373</u>	
		29,846		79,225	
CREDITORS					
Amounts falling due within one year		<u>35,330</u>		<u>82,357</u>	
NET CURRENT LIABILITIES			<u>(5,484)</u>	<u>(3,132)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			9,787	16,719	
CREDITORS					
Amounts falling due after more than one year			(5,122)		(11,779)
PROVISIONS FOR LIABILITIES			<u>(3,054)</u>	<u>(3,970)</u>	
NET ASSETS			<u>1,611</u>	<u>970</u>	
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,511</u>		<u>870</u>
SHAREHOLDERS' FUNDS			<u>1,611</u>	<u>970</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Aalto Construction Ltd (Registered number: 04713001)

Abbreviated Balance Sheet - continued

31st March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th November 2015 and were signed by:

D R Harris - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The following accounting policies have been consistently applied in dealing with the items which are considered material to the company's accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- Over 4 years on a straight line basis
Motor vehicles	- Over 4 years on a straight line basis
Office equipment	- Over 4 years on a straight line basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

The charge for taxation is based on the trading profit for the year and takes into account deferred taxation. Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes. No account is taken for any deferred tax assets where they arise..

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2014 and 31st March 2015	<u>35,826</u>
DEPRECIATION	
At 1st April 2014	15,975
Charge for year	<u>4,580</u>
At 31st March 2015	<u>20,555</u>
NET BOOK VALUE	
At 31st March 2015	<u>15,271</u>
At 31st March 2014	<u>19,851</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party of the company is D R Harris by virtue of his own and immediate family's shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.