

# West Midlands Trains Limited

## Report and Unaudited Financial Statements

For the three months ended 31<sup>st</sup> March 2017



**Officers and professional advisors**

**Directors**

Dominic Booth

Julian Edwards

Alan Pilbeam (*appointed 20<sup>th</sup> July 2017*)

Nobuyoshi Umezawa (*appointed 28<sup>th</sup> July 2017*)

Nobuaki Shimada (*appointed 9<sup>th</sup> January 2018*)

Jan Chaudhry (*appointed 23<sup>rd</sup> January 2018*)

David Lindsay (*appointed 23<sup>rd</sup> January 2018*)

**Secretary**

Brodies Secretarial Services Limited

15 Atholl Crescent

Edinburgh

Midlothian

EH3 8HA

**Company Number**

09860466

**Bankers**

Lloyds Bank PLC

City Office

PO Box 72

Bailey Drive

Gillingham Business Park

Kent

ME8 0LS

**Registered Office**

2<sup>nd</sup> Floor, St Andrews House

18-20 St Andrew Street

London

EC4A 3AG

## Directors Report

The directors present their report and unaudited financial statements for the three months ended 31<sup>st</sup> March 2017.

### Principal activities

The company was dormant for the three months ended 31<sup>st</sup> March 2017.

### Directors

The directors who served the company during the period, and subsequent to the period end, were as follows:

Dominic Booth

Julian Edwards

Alan Pilbeam (appointed 20<sup>th</sup> July 2017)

Nobuyoshi Umezawa (appointed 28<sup>th</sup> July 2017)

Nobuaki Shimada (appointed 9<sup>th</sup> January 2018)

Jan Chaudhry (appointed 23<sup>rd</sup> January 2018)

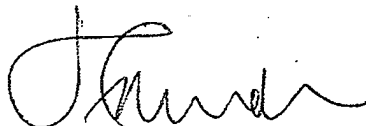
David Lindsay (appointed 23<sup>rd</sup> January 2018)

### Business review and future outlook

On 10<sup>th</sup> December 2017 the Company was awarded a franchise for the operation of passenger railway services in the West Midlands and to London and Liverpool by the Department for Transport. This franchise was previously held by London and Birmingham Railway Limited, and any relevant assets and liabilities were acquired by West Midlands Trains Limited on this date.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small company exemption.

By order of the Board



Julian Edwards  
Director

2<sup>nd</sup> Floor, St Andrews House  
18-20 St Andrews Street  
London  
EC4A 3AG

Date: 5<sup>th</sup> March 2018

## Balance sheet


at 31 March 2017

		31 March 2017	31 December 2016
	Notes	£	£
<b>Current assets</b>			
Debtors		1	1
<b>Net current assets</b>			
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<b>Capital and reserves</b>			
Called up share capital	1	1	1
<hr/>			
<b>Shareholders' funds</b>			
<hr/>			
<hr/>			

For the three months ended 31<sup>st</sup> March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. These statements have also been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 4 and 5 were approved by the board of directors and authorised for issue on 5<sup>th</sup> March 2018 and are signed on their behalf by:



**Julian Edwards**

Director

## Notes to the financial statements

For the three months ended 31<sup>st</sup> March 2017

### 1. Accounting policies

West Midlands Trains Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK. The registered office of The Company is 2<sup>nd</sup> Floor, St Andrews House 18-20 St Andrews Street, London EC4A 3AG.

These financial statements are prepared in accordance with Financial Reporting Standard 101 and the requirements of the Companies Act 2006.

The financial statements are prepared on the historical cost basis. The financial statements are prepared in sterling which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

### 2. Share Capital

<i>Share Capital</i>	<i>31 March</i>		<i>31 December</i>	
	<i>No.</i>	<i>£</i>	<i>No.</i>	<i>£</i>
Issued and unpaid:				
Ordinary shares of £1 each	1	1	1	1
Shares classified in shareholders' funds		<u>1</u>		<u>1</u>

### 3. Ultimate parent undertaking and controlling party

The Company is under the immediate control of West Midlands Holdings Limited, a company incorporated in England and Wales.

The ultimate parent company is NV Nederlandse Spoorwegen, a company incorporated in The Netherlands. Copies of the financial statements of NV Nederlandse Spoorwegen are available from Laan Van Puntenburg 100, 3511 ER, Utrecht, Netherlands.

### 4. Post Balance Sheet Event

On 10<sup>th</sup> December 2017 the Company was awarded a franchise for the operation of passenger railway services in the West Midlands and to London and Liverpool by the Department for Transport. This franchise was previously held by London and Birmingham Railway Limited, and any relevant assets and liabilities were acquired by West Midlands Trains Limited on this date.