

Company Number 2799⁷56_Λ

COMPANIES ACT 1985
PUBLIC COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION
OF
PRINCIPAL PORTFOLIOS 4 PLC
(passed on 19 March 1998)

“THAT, in accordance with regulation 50(B)(i) of the Company’s Articles of Association, the Company approves the sale or transfer of its shares to *Halifax Mortgage Services Ltd* pursuant to an Offer Letter dated *18th* March 1998 addressed to shareholders in respect of an offer for the entire issued share capital of the Company at a price of 105p per share, notwithstanding that this may result in the Company being under the control of another Company “.

Dawson
.....
Secretary

