

COMPANY NO: 3498267

THE COMPANIES ACTS 1985 to 1989
PRIVATE COMPANY LIMITED BY SHARES

WRITTEN ELECTIVE RESOLUTION

of

A F FASTENERS LIMITED

Passed on 30th May 2001

WE the undersigned members of the above-named Company being all the members who at the date hereof would be entitled to attend and vote at a general meeting of the Company, hereby resolve as follows such resolution to take effect as an Elective Resolution pursuant to Section 379A of the Act.

ELECTIVE RESOLUTION

THAT the Company hereby elects:-

- (a) to dispense with the laying of accounts and reports before the Company in general meeting, in accordance with Section 252;
- (b) to dispense with the holding of Annual General Meeting in accordance with Section 366(A); and
- (c) to dispense with the obligation to appoint auditors annually in accordance with Section 386


.....
duly authorized for and on behalf of

LENTERN MANUFACTURING HOLDINGS LIMITED

Dated:

30th May,

2001

