

**Registered Number NI626368**

**GWC FREIGHT LTD**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	13,827	20,831
		<u>13,827</u>	<u>20,831</u>
<b>Current assets</b>			
Debtors		13,024	14,344
Cash at bank and in hand		18,380	20,480
		<u>31,404</u>	<u>34,824</u>
<b>Creditors: amounts falling due within one year</b>		(29,143)	(35,516)
<b>Net current assets (liabilities)</b>		<u>2,261</u>	<u>(692)</u>
<b>Total assets less current liabilities</b>		<u>16,088</u>	<u>20,139</u>
<b>Total net assets (liabilities)</b>		<u>16,088</u>	<u>20,139</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		16,086	20,137
<b>Shareholders' funds</b>		<u>16,088</u>	<u>20,139</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:

**J Corry, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost less depreciation. depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold 5% straight line  
 Plant and machinery 20% straight line  
 Fixtures, fittings and equipment 20% straight line  
 Motor vehicles 20% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2015	24,690
Additions	1,204
Disposals	(4,250)
Revaluations	-
Transfers	-
At 31 August 2016	<u>21,644</u>
<b>Depreciation</b>	
At 1 September 2015	3,859
Charge for the year	4,029
On disposals	(71)
At 31 August 2016	<u>7,817</u>
<b>Net book values</b>	
At 31 August 2016	<u>13,827</u>
At 31 August 2015	<u>20,831</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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