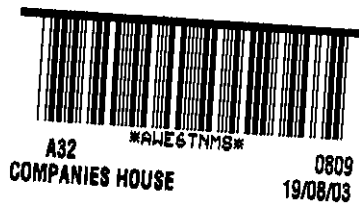


COMPANY REGISTRATION NUMBER 3909698

24-7 INTERNATIONAL EXPRESS LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST JANUARY 2003



STARR & COMPANY
Chartered Accountants
76 Wellington Road South
Stockport
Cheshire
SK1 3SU

24-7 INTERNATIONAL EXPRESS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2003

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24-7 INTERNATIONAL EXPRESS LIMITED

ABBREVIATED BALANCE SHEET

31ST JANUARY 2003

	Note	2003 £	£	2002 £	£
CURRENT ASSETS					
Debtors		305		5,870	
Cash at bank and in hand		2,652		7,059	
		<u>2,957</u>		<u>12,929</u>	
CREDITORS: Amounts falling due within one year					
		<u>3,324</u>		<u>20,791</u>	
NET CURRENT LIABILITIES			(367)		(7,862)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(367)</u>		<u>(7,862)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		1		1
Profit and loss account			(368)		(7,863)
DEFICIENCY			<u>(367)</u>		<u>(7,862)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 15/8/03


MR. D. M. HARDY

24-7 INTERNATIONAL EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>