

Company Registration No. 2096677

**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31ST MARCH 2015**



**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

**COMPANY REGISTRATION NO.2096677 (ENGLAND)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2015**

The directors present their report and the accounts for the year ended 31st March 2015.

**Principal Activity**

The company's principal activity during the year was the management of the property at 18/18A Collingham Gardens, London SW5.

**Directors**

The directors who served during the year were;

J J Young  
A Ascani  
P J Kelliher  
K I Neish Bailey (Appointed 16.03.15.)

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on .....11th November 2015.....

By Order Of The Board



For  
Quadrant Property Management Limited  
(Secretary)

**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2015**

	<u>Notes</u>	2015 £	2014 £
ADMINISTRATIVE EXPENSES		(1,811)	(1,792)
OTHER OPERATING INCOME	7	<u>1,811</u>	<u>1,792</u>
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

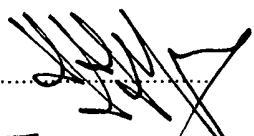
**AS AT 31ST MARCH 2015**

	<u>Notes</u>	2015 £	2014 £
<b><u>FIXED ASSETS</u></b>			
Tangible Asset	2		<u>1</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	176,070	151,111
<b><u>CREDITORS: amounts falling due within one year</u></b>	4	<u>13,246</u>	<u>6,676</u>
<b>NET CURRENT ASSETS</b>		<u>162,824</u>	<u>144,435</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		162,825	144,436
<b><u>PROVISION FOR LIABILITIES</u></b>			
Maintenance Reserve	5	<u>162,808</u>	<u>144,419</u>
<b>NET ASSETS</b>		<u><u>17</u></u>	<u><u>17</u></u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	6	<u><u>17</u></u>	<u><u>17</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on 11<sup>th</sup> Nov 2015 and signed on its behalf.

  
..... Director

J. J. YOUNG  
The notes on pages 4 and 5 form part of these accounts.

**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2. TANGIBLE FIXED ASSETS**

The company owns the freehold reversionary interest in 18/18A Collingham Gardens, London SW5, subject to long leases granted to the members of the company, which is stated at cost.

In the opinion of the directors at 31st March 2015 there was no material difference between the book and market value of the property.

**3. DEBTORS**

	2015	2014
	£	£
Lessee Arrears	34,361	28,128
Excess Service Charge Due (Note 7)	0	6,338
Funds Held By Managing Agents	141,709	99,350
Prepayments	0	17,295
	<u>176,070</u>	<u>151,111</u>

**4. CREDITORS: amounts falling due within one year**

	2015	2014
	£	£
Lessee Account Balances	4,518	2,846
Service Charge Surplus Refundable (Note 7)	5,595	0
Accruals	2,503	3,194
Other Creditors	630	636
	<u>13,246</u>	<u>6,676</u>

**5. MAINTENANCE RESERVE**

	2015	2014
	£	£
At 1st April 2014	144,419	126,143
Interest, net of income tax	389	276
Transfer To Reserve During The Year (Note 7)	18,000	18,000
At 31st March 2015	<u>162,808</u>	<u>144,419</u>

**6. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2015	2014
	£	£
Ordinary £1 Shares	<u>17</u>	<u>17</u>

**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2015**

**7. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 18/18A Collingham Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2015	2014
	£	£
<b>Contributions Receivable From Lessees</b>		
Service Charge Demands	55,960	51,248
Service Charge Excess Charged	6,338	1,761
	<u>62,298</u>	<u>53,009</u>
<b>Expenditure</b>		
Service Charge Expenditure	30,554	37,794
Contribution To Administrative Expenses Of The 18/18A Collingham Gardens Management Company Limited	<u>1,811</u>	<u>1,792</u>
	<u>32,365</u>	<u>39,586</u>
	29,933	13,423
Transfer To Reserve Fund	(18,000)	(18,000)
Funds Due From Lessees		
31st March 2014	<u>(6,338)</u>	<u>(1,761)</u>
Funds Due To/(From) Lessees		
31st March 2015	<u>5,595</u>	<u>(6,338)</u>