

Registered Number 01749004

Acre Packaging Supplies Limited

Abbreviated Accounts

31 January 2016

Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		44,543	40,406
		44,543	40,406
Current assets			
Stocks		22,849	19,076
Debtors		105,429	86,460
Cash at bank and in hand		63,737	37,509
Total current assets		192,015	143,045
Creditors: amounts falling due within one year		(152,331)	(121,106)
Net current assets (liabilities)		39,684	21,939
Total assets less current liabilities		84,227	62,345
Creditors: amounts falling due after more than one year	3	(11,410)	(10,196)
Total net assets (liabilities)		72,817	52,149
Capital and reserves			

Called up share capital	4	1,000	1,000
Profit and loss account		71,817	51,149
Shareholders funds		<u>72,817</u>	<u>52,149</u>

- a. For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 March 2016

And signed on their behalf by:

Mr J I Spencer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% p.a. reducing balance basis

Motor Vehicles 25% p.a. reducing balance basis

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 February 2015	93,798	93,798
Additions	18,384	18,384
Disposals	(16,499)	(16,499)
At 31 January 2016	<u>95,683</u>	<u>95,683</u>
 Depreciation		
At 01 February 2015	53,392	53,392
Charge for year	11,311	11,311
On disposals	(13,563)	(13,563)
At 31 January 2016	<u>51,140</u>	<u>51,140</u>
 Net Book Value		
At 31 January 2016	44,543	44,543
At 31 January 2015	<u>40,406</u>	<u>40,406</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
 Allotted, called up and fully paid:		

1000 Ordinary of £1 each

1,000

1,000