

COMPANY NUMBER:  
8221604

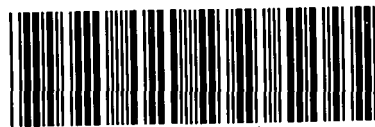
ROMEGA LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2014

MEMACT LTD  
118 COLLIER ROW ROAD  
ROMFORD  
ESSEX  
RM5 2BB

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**ROMEGA LIMITED**

**DIRECTORS' REPORT**

**FOR THE PERIOD ENDED 31 MARCH 2014**

The directors present their report and the financial statements for the period ended 31 March 2014.

**Principal activities**

The principal activity of the company continues to be that of engineering design.

**Directors**

The directors who served during the period were as follows:

P Gamester

J Staines

**Responsibilities of the directors**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

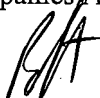
select suitable accounting policies and then apply them consistently;

make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 17 July 2014 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.



.....  
P Gamester

**ACCOUNTANTS' REPORT**  
**TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ROMEGA LIMITED**

As described in the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2014 set out on pages 3 to 7 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated: 17 July 2014

.....  
Memact Ltd  
118 Collier Row Road  
Romford  
Essex  
RM5 2BB

**ROMEGA LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2014**

|                                                      | Note | 2014<br>£        | 2013<br>£  |
|------------------------------------------------------|------|------------------|------------|
| Turnover                                             | 2    | 843,504          | 0          |
| Cost of sales                                        |      | (530,699)        | 0          |
| <b>Gross profit</b>                                  |      | <u>312,805</u>   | <u>0</u>   |
| Administrative expenses                              |      | (166,028)        | 0          |
| <b>Operating profit</b>                              | 3    | <u>146,777</u>   | <u>0</u>   |
| <b>Profit on ordinary activities before taxation</b> |      | 146,777          | 0          |
| Tax on profit on ordinary activities                 | 4    | (25,147)         | 0          |
| <b>Profit for the period</b>                         |      | <u>£ 121,630</u> | <u>£ 0</u> |

The annexed notes form part of these financial statements.

**COMPANY NUMBER: 8221604**


**ROMEGA LIMITED**

**BALANCE SHEET AS AT 31 MARCH 2014**

|                                              | Note | 2014            |                  | 2013     |            |
|----------------------------------------------|------|-----------------|------------------|----------|------------|
|                                              |      | £               | £                | £        | £          |
| <b>Fixed assets</b>                          |      |                 |                  |          |            |
| Tangible assets                              | 6    |                 | 21,997           |          | 0          |
| <b>Current assets</b>                        |      |                 |                  |          |            |
| Stocks                                       |      | 2,500           |                  | 0        |            |
| Debtors                                      | 7    | 140,883         |                  | 2        |            |
| Cash at bank and in hand                     |      | 56,459          |                  | 0        |            |
|                                              |      | <u>199,842</u>  |                  | <u>2</u> |            |
| <b>Creditors</b>                             |      |                 |                  |          |            |
| Amounts due within one year                  | 8    | (216,330)       |                  | 0        |            |
|                                              |      | <u>(16,488)</u> |                  | <u>2</u> |            |
| <b>Net current (liabilities)/assets</b>      |      |                 | <u>5,509</u>     |          | <u>2</u>   |
| <b>Total assets less current liabilities</b> |      |                 |                  |          |            |
|                                              |      |                 |                  |          |            |
| <b>Creditors</b>                             |      |                 |                  |          |            |
| Due after more than one year                 | 9    | (9,779)         |                  | 0        |            |
|                                              |      | <u>(4,270)</u>  |                  | <u>2</u> |            |
| <b>Net (liabilities)/assets</b>              |      |                 | <u>£ (4,270)</u> |          | <u>£ 2</u> |
| <b>Capital and reserves</b>                  |      |                 |                  |          |            |
| Called up share capital                      | 10   | 100             |                  | 2        |            |
| Profit and loss account                      | 11   | (4,370)         |                  | 0        |            |
|                                              |      | <u>(4,270)</u>  |                  | <u>2</u> |            |
| <b>Shareholders' funds</b>                   |      |                 | <u>£ (4,270)</u> |          | <u>£ 2</u> |

For the period ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 17 July 2014 and signed on its behalf.

  
.....  
P Gamester

The annexed notes form part of these financial statements.

**ROMEGA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2014**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% per written down value

Fixtures and Fittings - 25 % per written down value

Motor Vehicles - 25% per written down value

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Turnover**

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom.

**3. Operating profit**

|                                | 2014              | 2013              |
|--------------------------------|-------------------|-------------------|
|                                | £                 | £                 |
| This is stated after charging: |                   |                   |
| Depreciation of owned assets   | 13,200            | 0                 |
| Directors' remuneration        | 19,282            | 0                 |
|                                | <u>          </u> | <u>          </u> |

**ROMEGA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE PERIOD ENDED 31 MARCH 2014**

|    |                                                  |                                    |                                      |                           |              |
|----|--------------------------------------------------|------------------------------------|--------------------------------------|---------------------------|--------------|
| 4. | <b>Taxation on profit on ordinary activities</b> |                                    |                                      |                           |              |
|    |                                                  |                                    | <b>2014</b>                          | <b>2013</b>               |              |
|    |                                                  |                                    | <b>£</b>                             | <b>£</b>                  |              |
|    | <b>Current Tax:</b>                              |                                    |                                      |                           |              |
|    | UK corporation tax on profits of the period      |                                    | 25,147                               | 0                         |              |
|    |                                                  |                                    | <hr/>                                | <hr/>                     |              |
|    | Tax on profit on ordinary activities             |                                    | 25,147                               | 0                         |              |
|    |                                                  |                                    | <hr/> <hr/>                          | <hr/> <hr/>               |              |
| 5. | <b>Dividends</b>                                 |                                    |                                      |                           |              |
|    |                                                  |                                    | <b>2014</b>                          | <b>2013</b>               |              |
|    |                                                  |                                    | <b>£</b>                             | <b>£</b>                  |              |
|    | Final Dividend                                   |                                    | 126,000                              | 0                         |              |
|    |                                                  |                                    | <hr/> <hr/>                          | <hr/> <hr/>               |              |
| 6. | <b>Tangible fixed assets</b>                     |                                    |                                      |                           |              |
|    |                                                  | <b>Plant<br/>and<br/>Machinery</b> | <b>Fixtures<br/>and<br/>Fittings</b> | <b>Motor<br/>Vehicles</b> | <b>Total</b> |
|    |                                                  | <b>£</b>                           | <b>£</b>                             | <b>£</b>                  | <b>£</b>     |
|    | Cost:                                            |                                    |                                      |                           |              |
|    | Additions                                        | 32,880                             | 317                                  | 2,000                     | 35,197       |
|    |                                                  | <hr/>                              | <hr/>                                | <hr/>                     | <hr/>        |
|    | At 31 March 2014                                 | 32,880                             | 317                                  | 2,000                     | 35,197       |
|    |                                                  | <hr/>                              | <hr/>                                | <hr/>                     | <hr/>        |
|    | Depreciation:                                    |                                    |                                      |                           |              |
|    | Charge for the period                            | 12,330                             | 120                                  | 750                       | 13,200       |
|    |                                                  | <hr/>                              | <hr/>                                | <hr/>                     | <hr/>        |
|    | At 31 March 2014                                 | 12,330                             | 120                                  | 750                       | 13,200       |
|    |                                                  | <hr/>                              | <hr/>                                | <hr/>                     | <hr/>        |
|    | Net book value:                                  |                                    |                                      |                           |              |
|    | At 31 March 2014                                 | £20,550                            | £ 197                                | £ 1,250                   | £21,997      |
|    |                                                  | <hr/> <hr/>                        | <hr/> <hr/>                          | <hr/> <hr/>               | <hr/> <hr/>  |
| 7. | <b>Debtors</b>                                   |                                    |                                      |                           |              |
|    |                                                  |                                    | <b>2014</b>                          | <b>2013</b>               |              |
|    |                                                  |                                    | <b>£</b>                             | <b>£</b>                  |              |
|    | Due within one year:                             |                                    |                                      |                           |              |
|    | Trade debtors                                    |                                    | 132,493                              | 0                         |              |
|    | Other debtors                                    |                                    | 8,390                                | 2                         |              |
|    |                                                  |                                    | <hr/>                                | <hr/>                     |              |
|    |                                                  |                                    | £140,883                             | £ 2                       |              |
|    |                                                  |                                    | <hr/> <hr/>                          | <hr/> <hr/>               |              |

**ROMEGA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE PERIOD ENDED 31 MARCH 2014**

8. **Creditors - amounts falling due within one year**

|                                                                 | 2014            | 2013       |
|-----------------------------------------------------------------|-----------------|------------|
|                                                                 | £               | £          |
| Net obligations under finance lease and hire purchase contracts | 10,667          | 0          |
| Trade creditors                                                 | 92,296          | 0          |
| Taxation and social security                                    | 66,544          | 0          |
| Other creditors                                                 | 46,823          | 0          |
|                                                                 | <u>£216,330</u> | <u>£ 0</u> |

9. **Creditors - amounts falling due after more than one year**

|                                                                  | 2014         | 2013     |
|------------------------------------------------------------------|--------------|----------|
|                                                                  | £            | £        |
| Net obligations under finance leases and hire purchase contracts | 9,779        | 0        |
|                                                                  | <u>9,779</u> | <u>0</u> |

10. **Share capital**

|                                           | £          | £        |
|-------------------------------------------|------------|----------|
| <b>Allotted, called up and fully paid</b> |            |          |
| Ordinary shares of £1 each                | 100        | 2        |
|                                           | <u>100</u> | <u>2</u> |

During the period 98 ordinary £1 shares were issued fully paid.

11. **Profit and loss account**

|                       | 2014             | 2013       |
|-----------------------|------------------|------------|
|                       | £                | £          |
| Profit for the period | 121,630          | 0          |
| Dividends             | (126,000)        | 0          |
|                       | <u>£ (4,370)</u> | <u>£ 0</u> |