

Company Registration No. 08160881 (England and Wales)

MYUTILITYGENIUS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

MYUTILITYGENIUS LIMITED

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MYUTILITYGENIUS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		9,470		6,774
Current assets					
Debtors		139,839		70,997	
Cash at bank and in hand		141,276		101,503	
		<u>281,115</u>		<u>172,500</u>	
Creditors: amounts falling due within one year		<u>(246,657)</u>		<u>(216,945)</u>	
Net current assets/(liabilities)			34,458		(44,445)
Total assets less current liabilities			<u>43,928</u>		<u>(37,671)</u>
Creditors: amounts falling due after more than one year			<u>(2,050,319)</u>		<u>(1,759,906)</u>
			<u>(2,006,391)</u>		<u>(1,797,577)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(2,007,391)</u>		<u>(1,798,577)</u>
Shareholders' funds			<u>(2,006,391)</u>		<u>(1,797,577)</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2017

Mr V Amin
Director

Company Registration No. 08160881

MYUTILITYGENIUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through a long term facility.

On this basis, the director considers it is appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight Line Basis
Fixtures, fittings & equipment	25% Straight Line Basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	22,376
Additions	8,365
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At 30 June 2016	30,741
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Depreciation	
At 1 July 2015	15,601
Charge for the year	5,670
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At 30 June 2016	21,271
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Net book value	
At 30 June 2016	9,470
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At 30 June 2015	6,774
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MYUTILITYGENIUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>

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