

**Registration number 02941353**

**Earls Court Management Company Limited**

**Abbreviated financial statements**

**Year ended 31st December 2007**

**WEDNESDAY**



**A62 30/04/2008 112**  
**COMPANIES HOUSE**

**Abbreviated Financial Statements**  
**for the year ended 31st December 2007**

| <b>Contents</b>                               | <b>Pages</b> |
|---|--------------|
| Independent auditor's report to the company   | <b>1</b>     |
| Abbreviated balance sheet                     | <b>2</b>     |
| Notes to the abbreviated financial statements | <b>3</b>     |

**Independent Auditor's Report to Earls Court Management Company Limited**

**Under Section 247b of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 3, together with the financial statements of Earls Court Management Company Limited for the year ended 31st December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditor**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

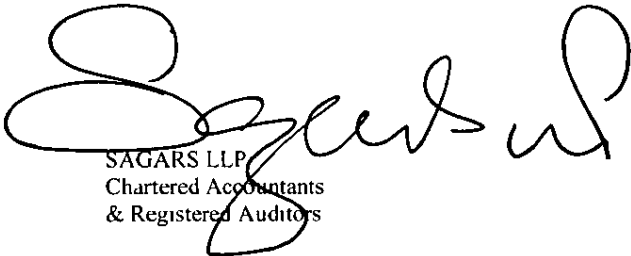
**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements have been properly prepared in accordance with those provisions.

Elizabeth House  
Queen Street  
Leeds  
LS1 2TW



SAGARS LLP  
Chartered Accountants  
& Registered Auditors

22nd February 2008

## Abbreviated Balance Sheet

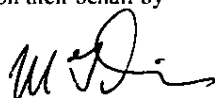
as at 31st December 2007

|   | Note | 2007<br>£     | £         | 2006<br>£     | £         |
|---|------|---------------|-----------|---------------|-----------|
| <b>Current assets</b>                                 |      |               |           |               |           |
| Debtors   |      | 3,432         |           | 4,037         |           |
| Cash at bank and in hand                              |      | 7,012         |           | 6,439         |           |
|   |      | <u>10,444</u> |           | <u>10,476</u> |           |
| <b>Creditors: Amounts falling due within one year</b> |      | <u>10,412</u> |           | <u>10,444</u> |           |
| <b>Net current assets</b>                             |      |               | <u>32</u> |               | <u>32</u> |
| <b>Total assets less current liabilities</b>          |      |               | <u>32</u> |               | <u>32</u> |
| <b>Capital and reserves</b>                           |      |               |           |               |           |
| Called-up equity share capital                        | 2    |               | <u>32</u> |               | <u>32</u> |
| <b>Shareholders' funds</b>                            |      |               | <u>32</u> |               | <u>32</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated financial statements were approved by the directors and authorised for issue on 15th February 2008, and are signed on their behalf by

Director



The notes on page 3 form part of these abbreviated accounts

**Notes to the Abbreviated Financial Statements**  
**for the year ended 31st December 2007**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Income**

Income represents net amounts recoverable from the flat owners to meet expenditure

**2. Share capital**

**Authorised share capital**

|                               | 2007<br>£ | 2006<br>£ |
|-------------------------------|-----------|-----------|
| 32 Ordinary shares of £1 each | <u>32</u> | <u>32</u> |

**Allotted, called up and fully paid:**

|                            | 2007<br>No | £         | 2006<br>No | £         |
|----------------------------|------------|-----------|------------|-----------|
| Ordinary shares of £1 each | <u>32</u>  | <u>32</u> | <u>32</u>  | <u>32</u> |