

**0161-MANC LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**0161-MANC LIMITED**  
**UNAUDITED ACCOUNTS**  
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**0161-MANC LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>Director</b>	Leo Bernard Stanley
<b>Secretary</b>	Leo Bernard Stanley
<b>Company Number</b>	03865815 (England and Wales)
<b>Registered Office</b>	98 Lancaster Road Newcastle Staffs ST5 DS
<b>Accountants</b>	Jacksons, Chartered Accountants 98 Lancaster Road Newcastle under Lyme Staffordshire ST5 1DS

**0161-MANC LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	47,150	33,119
<b>Current assets</b>			
Inventories	5	9,000	8,500
Debtors	6	11,414	9,831
Cash at bank and in hand		5,173	109
		<u>25,587</u>	<u>18,440</u>
<b>Creditors: amounts falling due within one year</b>	7	(189,242)	(137,816)
<b>Net current liabilities</b>		<u>(163,655)</u>	<u>(119,376)</u>
<b>Net liabilities</b>		(116,505)	(86,257)
<b>Capital and reserves</b>			
Called up share capital		10,100	10,100
Profit and loss account		(126,605)	(96,357)
<b>Shareholders' funds</b>		<u>(116,505)</u>	<u>(86,257)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 December 2017.

Leo Bernard Stanley  
 Director

Company Registration No. 03865815

**0161-MANC LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

0161-Manc Limited is a private company, limited by shares, registered in England and Wales, registration number 03865815. The registered office is 98 Lancaster Road, Newcastle, Staffs, ST5 DS.

**2 Compliance with accounting standards**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3 Accounting policies**

***Basis of preparation***

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

***Going concern***

As reflected within these Financial Statements the company has reported a trading loss for the year in the sum of £31,148 (2016: £64,047) and has a deficiency in net assets of £117,405 (2016: net assets £86,257).

Assuming the continuing financial support of the company's director and the company's other principle creditors, it is the Directors view that the company will continue in operational existence in the foreseeable future and will be able to meet its liabilities as they fall due. Consequently, the financial statements have been prepared on the going concern basis.

***Transition to FRS 102***

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

***Taxation***

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to terms recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

***Operating leases***

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**0161-MANC LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% straight line  
 Fittings fixtures and equipment - 10% straight line  
 Computer equipment - 33% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2016	1,243	53,296	3,749	58,288
Additions	185	21,210	616	22,011
At 31 March 2017	1,428	74,506	4,365	80,299
<b>Depreciation</b>				
At 1 April 2016	1,003	20,625	3,541	25,169
Charge for the year	220	7,451	309	7,980
At 31 March 2017	1,223	28,076	3,850	33,149
<b>Net book value</b>				
At 31 March 2017	205	46,430	515	47,150
At 31 March 2016	240	32,671	208	33,119

**5 Inventories**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Finished goods	9,000	8,500
	9,000	8,500

**0161-MANC LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

<b>6 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,589	7,635
Accrued income and prepayments	1,163	989
Other debtors	7,662	1,207
	11,414	9,831

<b>7 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	19,678	19,803
Trade creditors	19,038	20,396
Taxes and social security	1,408	2,276
Other creditors	42,634	39,467
Loans from directors	105,346	55,285
Accruals	1,138	589
	189,242	137,816

<b>8 Operating lease commitments</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

At 31 March 2017 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:		
Within one year	-	504
Within two to five years	3,324	-
	3,324	504

**9 Transactions with related parties**

Leo Stanley is a related party by virtue of his directorship and shareholding in the company.

During the year Mr Stanley introduced net monies amounting to £50,061 (2016: £30,525).

As at 31 March 2017 the company owed Mr Stanley £105,346 (2016: £55,285).

The bank loan is secured by way of a personal guarantee from the director in the sum of £20,000.

**10 Average number of employees**

During the year the average number of employees was 4 (2016: 4).

**11 Reconciliations on adoption of FRS 102**

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.