

Abbreviated Unaudited Accounts for the Year Ended 30 August 2014

for

123k Limited

TUESDAY



A31YKY20

A16

21/10/2014

#54

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 30 August 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

123k Limited

Company Information
for the Year Ended 30 August 2014

DIRECTOR:	G L Davies
SECRETARY:	Mrs N M Davies
REGISTERED OFFICE:	360 London Road Stretton Warrington Cheshire WA4 5PW
REGISTERED NUMBER:	05909193 (England and Wales)
ACCOUNTANTS:	Anthony Gray & Co Smithy Cottage 28 Church Lane Culcheth Warrington Cheshire WA3 5DJ

Abbreviated Balance Sheet
30 August 2014

	Notes	30.8.14 £	£	30.8.13 £	£
FIXED ASSETS					
Tangible assets	2		2,138		2,703
CURRENT ASSETS					
Stocks		9,215		20,269	
Debtors		400		2,600	
Cash at bank and in hand		12,886		232	
		<u>22,501</u>		<u>23,101</u>	
CREDITORS					
Amounts falling due within one year		<u>3,565</u>		<u>1,590</u>	
NET CURRENT ASSETS			<u>18,936</u>		<u>21,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,074</u>		<u>24,214</u>
CAPITAL AND RESERVES					
Called up share capital	3		8		8
Profit and loss account			<u>21,066</u>		<u>24,206</u>
SHAREHOLDERS' FUNDS			<u>21,074</u>		<u>24,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2014 in accordance with Section 476 of the Companies Act 2006.


The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2014 and were signed by:



Mr.  Davies - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31 August 2013 and 30 August 2014	4,585
DEPRECIATION	
At 31 August 2013	1,882
Charge for year	565
At 30 August 2014	2,447
NET BOOK VALUE	
At 30 August 2014	2,138
At 30 August 2013	2,703

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.8.14 £	30.8.13 £
8	Ordinary	£1	8	8