

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2017

INTERNATIONAL MARKET  
MANAGEMENT LIMITED

**MENZIES**

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# INTERNATIONAL MARKET MANAGEMENT LIMITED

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## COMPANY INFORMATION

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<b>Directors</b>	Mr D W A Loyd Mr J T Reid Mr D C Stewart
<b>Registered number</b>	08304378
<b>Registered office</b>	22A Ives Street London SW3 2ND
<b>Accountants</b>	Menzies LLP Chartered Accountants Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG

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# INTERNATIONAL MARKET MANAGEMENT LIMITED

REGISTERED NUMBER:08304378

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## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

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	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	1,852	2,550
Investments	5	1,930,861	2,679,992
		<u>1,932,713</u>	<u>2,682,542</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	16,699	21,944
Cash at bank and in hand		1,752,802	2,883,502
		<u>1,769,501</u>	<u>2,905,446</u>
Creditors: amounts falling due within one year	7	(9,206)	(6,238)
<b>Net current assets</b>		<u>1,760,295</u>	<u>2,899,208</u>
<b>Total assets less current liabilities</b>		<u>3,693,008</u>	<u>5,581,750</u>
<b>Net assets</b>		<u><u>3,693,008</u></u>	<u><u>5,581,750</u></u>
<b>Capital and reserves</b>			
Called up share capital		39	39
Share premium account		6,499,979	6,499,979
Profit and loss account		(2,807,010)	(918,268)
		<u>3,693,008</u>	<u>5,581,750</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 November 2017.

**Mr D C Stewart**

Director

The notes on pages 2 to 5 form part of these financial statements.

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# INTERNATIONAL MARKET MANAGEMENT LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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### 1. General information

International Market Management Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Office equipment	- 5
	years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

#### 2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

#### 2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### 2.5 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

#### 2.6 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

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# INTERNATIONAL MARKET MANAGEMENT LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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### 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 2).

### 4. Tangible fixed assets

	Office equipment £
<b>Cost or valuation</b>	
At 1 April 2016	3,989
Additions	125
At 31 March 2017	<u>4,114</u>
<b>Depreciation</b>	
At 1 April 2016	1,439
Charge for the year on owned assets	823
At 31 March 2017	<u>2,262</u>
<b>Net book value</b>	
At 31 March 2017	<u>1,852</u>
<i>At 31 March 2016</i>	<u><u>2,550</u></u>

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# INTERNATIONAL MARKET MANAGEMENT LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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### 5. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2016	2,679,992
Additions	875,000
At 31 March 2017	<u>3,554,992</u>
<b>Impairment</b>	
Charge for the period	1,624,131
At 31 March 2017	<u>1,624,131</u>
<b>Net book value</b>	
At 31 March 2017	<u>1,930,861</u>
<b>At 31 March 2016</b>	<u>2,679,992</u>

The company owns 100% of the issued share capital of IMMASSOCIATES Mauritius, a company incorporated in the Republic of Mauritius.

### 6. Debtors

	2017 £	2016 £
Other debtors	14,130	14,071
Prepayments and accrued income	2,569	7,873
	<u>16,699</u>	<u>21,944</u>

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# INTERNATIONAL MARKET MANAGEMENT LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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**7. Creditors: Amounts falling due within one year**

	<b>2017</b>	<i>2016</i>
	£	£
Trade creditors	<b>6,475</b>	692
Other creditors	<b>106</b>	2,921
Accruals and deferred income	<b>2,625</b>	2,625
	<u><b>9,206</b></u>	<u>6,238</u>

**8. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.