

REGISTERED NUMBER: 08819202 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Infinity System Solutions Limited

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for the Year Ended 31 December 2017

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Infinity System Solutions Limited

Company Information  
for the Year Ended 31 December 2017

**DIRECTORS:**

M A Main  
N Henry  
A McLaren

**REGISTERED OFFICE:**

1 St. Mary's Street  
Ross-on-Wye  
England  
Herefordshire  
HR9 5HT

**BUSINESS ADDRESS:**

Suite 214 Innovation Centre  
Festival Drive  
Ebbw Vale  
Blaenau Gwent  
NP23 8XA

**REGISTERED NUMBER:**

08819202 (England and Wales)

**ACCOUNTANTS:**

Thorne & Co.  
Accountants and Registered Auditors  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,945		10,000
<b>CURRENT ASSETS</b>					
Debtors	5	68,875		34,888	
Cash at bank		<u>68,976</u>		<u>134,662</u>	
		137,851		169,550	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>73,685</u>		<u>86,188</u>	
<b>NET CURRENT ASSETS</b>			<u>64,166</u>		<u>83,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			76,111		93,362
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(737)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(2,031)</u>		<u>(1,900)</u>
<b>NET ASSETS</b>			<u>74,080</u>		<u>90,725</u>
<b>RESERVES</b>					
Retained earnings			<u>74,080</u>		<u>90,725</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>74,080</u>		<u>90,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2018 and were signed on its behalf by:

A McLaren - Director

M A Main - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Infinity System Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 30% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2016 - 10 ) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2017	12,421	-	12,421
Additions	-	5,636	5,636
At 31 December 2017	<u>12,421</u>	<u>5,636</u>	<u>18,057</u>
<b>DEPRECIATION</b>			
At 1 January 2017	2,421	-	2,421
Charge for year	2,000	1,691	3,691
At 31 December 2017	<u>4,421</u>	<u>1,691</u>	<u>6,112</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>8,000</u>	<u>3,945</u>	<u>11,945</u>
At 31 December 2016	<u>10,000</u>	<u>-</u>	<u>10,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	65,341	31,354
Prepayments and accrued income	3,534	3,534
	<u>68,875</u>	<u>34,888</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Hire purchase contracts	893	2,213
Trade creditors	34,141	46,775
Corporation tax	2,934	11,029
Social security and other taxes	6,502	-
VAT	28,215	25,171
Accruals and deferred income	1,000	1,000
	<u>73,685</u>	<u>86,188</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Hire purchase contracts	<u>-</u>	<u>737</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

8. **PROVISIONS FOR LIABILITIES**

	31.12.17	31.12.16
	£	£
Deferred tax		
Accelerated capital allowances	<u>2,031</u>	<u>1,900</u>
		Deferred
		tax
		£
Balance at 1 January 2017		1,900
Charge to Income Statement during year		131
Balance at 31 December 2017		<u>2,031</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.