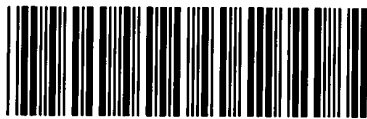


COMPANY REGISTRATION NUMBER: 09401611

**Fresh Recruit (Herts) Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**5th April 2017**

FRIDAY



L10 \*L6LSNGAW\* 22/12/2017 #346  
COMPANIES HOUSE

# **Fresh Recruit (Herts) Limited**

## **Financial Statements**

**Year ended 5th April 2017**

<b>Contents</b>	<b>Pages</b>
Officers and professional advisers	1
Statement of financial position	2
Statement of changes in equity	3
Notes to the financial statements	4 to 7

# **Fresh Recruit (Herts) Limited**

## **Officers and Professional Advisers**

### **The board of directors**

Mr I Alderson  
Mrs L Alderson  
Mrs D M Bennett

### **Registered office**

First Floor Offices  
99 Bancroft  
Hitchin  
Herts.  
SG5 1NQ

### **Accountants**

S McCOMBIE & CO.  
Chartered accountant  
First Floor Offices  
99 Bancroft  
Hitchin  
Hertfordshire  
SG5 1NQ

### **Bankers**

NatWest  
12 High Street  
Hitchin  
Hertfordshire  
SG5 1YY

# Fresh Recruit (Herts) Limited

## Statement of Financial Position

5th April 2017

	Note	2017 £	£	2016 £
<b>Current assets</b>				
Debtors	6	134,289		86,710
Cash at bank		<u>103,048</u>		<u>55,525</u>
		237,337		142,235
<b>Creditors: amounts falling due within one year</b>	7	<u>140,585</u>		<u>105,070</u>
<b>Net current assets</b>			<u>96,752</u>	<u>37,165</u>
<b>Total assets less current liabilities</b>			<u>96,752</u>	<u>37,165</u>
<b>Net assets</b>			<u>96,752</u>	<u>37,165</u>
<b>Capital and reserves</b>				
Called up share capital			300	300
Profit and loss account			<u>96,452</u>	<u>36,865</u>
<b>Shareholders funds</b>			<u>96,752</u>	<u>37,165</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

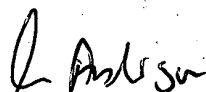
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 5th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 15th December 2017, and are signed on behalf of the board by:



Mr I Alderson  
Director

Company registration number: 09401611

The notes on pages 4 to 7 form part of these financial statements.

# Fresh Recruit (Herts) Limited

## Statement of Changes in Equity

Year ended 5th April 2017

	Called up share capital £	Profit and loss account £	Total £
<b>At 22nd January 2015</b>	—	—	—
Profit for the year	—	<u>36,865</u>	<u>36,865</u>
<b>Total comprehensive income for the year</b>	—	<u>36,865</u>	<u>36,865</u>
Issue of shares	<u>300</u>	—	<u>300</u>
<b>Total investments by and distributions to owners</b>	<u>300</u>	—	<u>300</u>
<b>At 5th April 2016</b>	300	36,865	<b>37,165</b>
Profit for the year	—	<u>91,837</u>	<u>91,837</u>
<b>Total comprehensive income for the year</b>	—	<u>91,837</u>	<u>91,837</u>
Dividends paid and payable	—	<u>(32,250)</u>	<u>(32,250)</u>
<b>Total investments by and distributions to owners</b>	—	<u>(32,250)</u>	<u>(32,250)</u>
<b>At 5th April 2017</b>	<u>300</u>	<u>96,452</u>	<u>96,752</u>

The notes on pages 4 to 7 form part of these financial statements.

# **Fresh Recruit (Herts) Limited**

## **Notes to the Financial Statements**

**Year ended 5th April 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales, registered number 09401611. The address of the registered office is First Floor Offices, 99 Bancroft, Hitchin, Herts., SG5 1NQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in pounds sterling, which is also the functional currency of the company.

Monetary amounts are rounded to the nearest pound.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 22nd January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

#### **Taxation**

The taxation expense represents the amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# Fresh Recruit (Herts) Limited

## Notes to the Financial Statements *(continued)*

### Year ended 5th April 2017

#### 3. Accounting policies *(continued)*

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Defined contribution plans

The company operates defined contribution pension schemes for two of its directors. The assets of the schemes are held separately from those of the company in independently administered funds. Contributions are charges to profit or loss for the year in which they are payable to the schemes.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 50 (2016: 29).

#### 5. Tax on profit

##### Major components of tax expense

	Year to 5 Apr 17 £	Period from 22 Jan 15 to 5 Apr 16 £
<b>Current tax:</b>		
UK current tax expense	23,124	9,815
Adjustments in respect of prior periods	1	–
Total current tax	<u>23,125</u>	<u>9,815</u>
<b>Tax on profit</b>	<u>23,125</u>	<u>9,815</u>

#### 6. Debtors

	2017 £	2016 £
Trade debtors	132,675	85,234
Other debtors	1,614	1,476
	<u>134,289</u>	<u>86,710</u>

# Fresh Recruit (Herts) Limited

## Notes to the Financial Statements *(continued)*

Year ended 5th April 2017

### 7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	23,126	9,816
Social security and other taxes	83,004	50,648
Other creditors	34,455	44,606
	<u>140,585</u>	<u>105,070</u>

### 8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Later than 1 year and not later than 5 years	<u>2,850</u>	<u>5,700</u>

### 9. Pension commitments

The company's annual commitment under the schemes is for contributions of £15,000 (2016: £Nil).

Included in other creditors, are amounts due to the pension schemes of £Nil (2016: £Nil).

### 10. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr I Alderson	(26,100)	–	26,100	–
Mrs L Alderson	–	(5,001)	5,001	–
Mrs D M Bennett	–	(5,300)	5,300	–
	<u>(26,100)</u>	<u>(10,301)</u>	<u>36,401</u>	<u>–</u>
	2016			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr I Alderson	–	(27,400)	1,300	(26,100)
Mrs L Alderson	–	–	–	–
Mrs D M Bennett	–	–	–	–
	<u>–</u>	<u>(27,400)</u>	<u>1,300</u>	<u>(26,100)</u>

The above existing loans were unsecured, interest free and repayable on demand.



# **Fresh Recruit (Herts) Limited**

## **Notes to the Financial Statements** *(continued)*

### **Year ended 5th April 2017**

#### **11. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 22nd January 2015.

No transitional adjustments were required in equity or profit or loss for the period.