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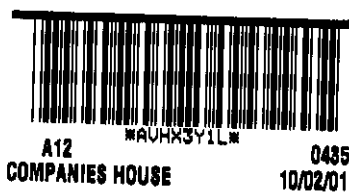
REGISTERED NUMBER: 3406388 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2000

FOR

DICKSONS VAN WORLD LIMITED



DICKSONS VAN WORLD LIMITED

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For The Year Ended 31 July 2000**

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DICKSONS VAN WORLD LIMITED

COMPANY INFORMATION
For The Year Ended 31 July 2000

DIRECTORS: R. Dickson
S.J. Spencer-Mullins

SECRETARY: S. J. Spencer-Mullins

REGISTERED OFFICE: Scotswood Bridge
Scotswood Road
Newcastle upon Tyne
NE15 6XF

REGISTERED NUMBER: 3406388 (England and Wales)

AUDITORS: Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Bleazard Business Park
Newcastle upon Tyne
NE13 6DS

DICKSONS VAN WORLD LIMITED

**REPORT OF THE AUDITORS TO
DICKSONS VAN WORLD LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Blezard Business Park
Newcastle upon Tyne
NE13 6DS

Dated: 6 February 2001

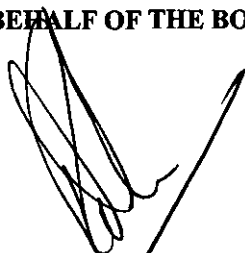
DICKSONS VAN WORLD LIMITED

**ABBREVIATED BALANCE SHEET
31 July 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		44,959		54,627
CURRENT ASSETS:					
Stocks		504,473		425,308	
Debtors		57,401		42,293	
Cash at bank		<u>18,844</u>		<u>15,317</u>	
		580,718		482,918	
CREDITORS: Amounts falling due within one year		<u>379,303</u>		<u>373,314</u>	
NET CURRENT ASSETS:			<u>201,415</u>		<u>109,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			246,374		164,231
CREDITORS: Amounts falling due after more than one year			-		(772)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,453)</u>		<u>(2,404)</u>
			<u>£244,921</u>		<u>£161,055</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>243,921</u>		<u>160,055</u>
SHAREHOLDERS' FUNDS:			<u>£244,921</u>		<u>£161,055</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R. Dickson - DIRECTOR

Approved by the Board on 6 February 2001

The notes form part of these financial statements

DICKSONS VAN WORLD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and Machinery	- 20% on cost
Fixtures and Fittings	- 15% on cost
Motor Vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 1999	68,491
Additions	5,754
Disposals	<u>(4,601)</u>
At 31 July 2000	<u>69,644</u>
DEPRECIATION:	
At 1 August 1999	13,864
Charge for year	12,492
Eliminated on disposals	<u>(1,671)</u>
At 31 July 2000	<u>24,685</u>
NET BOOK VALUE:	
At 31 July 2000	<u>44,959</u>
At 31 July 1999	<u>54,627</u>

DICKSONS VAN WORLD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31 July 2000

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
200,000	Ordinary	£1	<u>£200,000</u>	<u>£200,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
1,000	Ordinary	£1	<u>£1,000</u>	<u>£1,000</u>