

Wiltshire Health and Care LLP

AMENDING

Wiltshire Health and Care LLP

Annual Report and Accounts 2018 to 2019

Presented to Parliament pursuant to Schedule 7, paragraph
25 (4) (a) of the National Health Service Act 2006

Ordered by the House of Commons to be printed 4 June 2019



Wiltshire Health and Care LLP

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Officers and Professional Advisers

Designated Members

Great Western Hospitals NHS Foundation Trust

Royal United Hospitals Bath NHS Foundation
Trust

Salisbury NHS Foundation Trust

Registered Office

Chippenham Community Hospital,
Rowden Hill,
Chippenham,
SN15 2AJ

Independent Auditor

KPMG LLP
66 Queen Square
Bristol
BS1 4BE

Bank

Lloyds Bank plc
Chippenham Branch
PO Box 1000
BS1 1LT

The members are pleased to present their report and the audited financial statements for the year ended 31
March 2019

Members' report

Principal Activity

Wiltshire Health and Care LLP is a public benefit entity whose principal activity is the provision of adult community health services across Wiltshire.

Results

The results for the year are an overall breakeven position, as outlined on page 8.

Business Review

The LLP has continued to deliver adult community health services for the people of Wiltshire during the financial year 2018/19. This has involved responding to substantial increases in demand for services and continuing to improve the way in which community services support the needs of the population. Waiting times for planned services, such as physiotherapy outpatient appointments, have reduced significantly during the year. Investment and additional staffing to support people on discharge from inpatient care has also been implemented during the year.

Following a transfer of staff on 1 April 2018, 2018/19 was the first year in which the LLP was the employer of over 1000 staff. This has been accompanied by a transition of corporate support functions and processes. 2018/19 has therefore seen the development and implementation of new systems, processes and decision making frameworks.

The LLP achieved its planned break even position at the end of the financial year and grew its income base in a sustainable manner related to development of additional commissioned services.

The potential impact of Brexit on the activities of the LLP has been assessed. The LLP is engaged in work across the health and care sector to plan for, and seek to mitigate, risks which would affect the sector as a whole. No unique or specific risks have been identified. In terms of other risks and uncertainties, the LLP's highest strategic risk is related to continued supply of adequate workforce to deliver commissioned services. The rate of vacancies has reduced overall during 2018-19, although the LLP continues to be reliant on temporary staffing for some activities. Reducing temporary staffing spend through closer management of rotas and a continued effort to recruit substantive staff is a key focus for 2019/20.

Going Concern

The LLP is funded by the cash flow that it generates from trading activities. The Board have considered future trading performance and expenditure for the next twelve months and expects the LLP to operate within its available financial facilities for the year ending 31 March 2020. Accordingly the members believe it is appropriate to prepare the financial statements on the going concern basis.

In the event that the LLP expenditure cannot be covered by current or any agreed adjustments, to commissioning income, the Board shall notify the Members who shall make a decision on the next steps in line with the Members Agreement. Based on the forecast trading and cash flows, this is not expected to be required within the foreseeable future.

Based on the factors outlined above and the financial position of the business at 31 March 2019, the Board have prepared the financial statements on the going concern basis.

Designated Members

The designated members who served during the year and to the date of this report are set out on page 1.

Members' report

Charitable Donations

No charitable donations were made during the year.

Policy regarding Members' Drawings and Capital

All contributions of Capital made by a Member shall be recorded by the LLP. No interest shall be payable on any Capital Contribution unless the Members agree otherwise. There have been no contributions made to date.

Should any Member provide any services to the LLP, the Member shall not make any profit on any elements of those services with all risks managed in line with the relevant regulatory framework. Arrangements are subject to periodical review by the Board.

In the event that the LLP makes any Profits a reserve shall be formed and will only be divided and converted into a debt to the Members if and when the Board (acting on behalf of the Members) has agreed to distribute those Profits among the Members as per section 8 of the Members Agreement.

The amounts transferred in the year were £0 (2017/18: £0).

Disclosure of information to auditor

The members who held office at the date of approval of this members' report confirm that, so far as they are each aware, there is no relevant audit information of which the LLP's auditor is unaware; and each member has taken all the steps that they ought to have taken as a member to make themselves aware of any relevant audit information and to establish that the LLP's auditor is aware of that information.

Auditor

The independent auditors of Wiltshire Health and Care LLP are KPMG LLP.

Pursuant to section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

Approved by the Members
and signed on behalf of the Members



Date: 4th June 2019

Douglas Blair

Managing Director

Registered office address: Chippenham Community Hospital, Rowden Hill, Chippenham, Wiltshire, SN15 2AJ

Statement of members' responsibilities in respect of the Members' report and the financial statements

The members are responsible for preparing the financial statements in accordance with applicable law and regulations and have elected to prepare a Members' Report.

The members are responsible for the maintenance and integrity of the corporate and financial information included on the LLP's website.

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 require the members to prepare the financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards and applicable law (United Kingdom Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under Regulation 8 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

Under Regulation 6 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that its financial statements comply with those regulations. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the LLP and to prevent and detect fraud and other irregularities.

Independent Auditor's report to the members of Wiltshire Health and Care LLP

Independent auditor's report to the members of Wiltshire Health & Care LLP

We have audited the financial statements ("the financial statements") of Wiltshire Health & Care LLP ("the LLP") for the year ended 31 March 2019 set out on pages 8 to 19.

In our opinion the financial statements:

- give a true and fair view, of the state of affairs of the LLP as at 31 March 2019 and of its result for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the LLP in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

The impact of uncertainties due to the UK exiting the European Union on our audit

Uncertainties related to the effects of Brexit are relevant to understanding our audit of the financial statements. All audits assess and challenge the reasonableness of related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the LLP's future prospects and performance.

Brexit is one of the most significant economic events for the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown. We applied a standardised firm-wide approach in response to that uncertainty when assessing the LLP's future prospects and performance. However, no audit should be expected to predict the unknowable factors or all possible future implications for a company and this is particularly the case in relation to Brexit.

Going concern

The members have prepared the financial statements on the going concern basis as they do not intend to liquidate the LLP or to cease its operations, and as they have concluded that the LLP's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

Independent Auditor's report to the members of Wiltshire Health and Care LLP

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the members' conclusions, we considered the inherent risks to the LLP's business model, including the impact of Brexit, and analysed how those risks might affect the LLP's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the LLP will continue in operation.

Other Information

The members are responsible for the other information, which comprises the members' report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work, we have not identified material misstatements in the other information.

Matters on which we are required to report by exception

Under the Companies Act 2006 as applied to limited liability partnerships we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Members' responsibilities

As explained more fully in their statement set out on page 4, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting

Independent Auditor's report to the members of Wiltshire Health and Care LLP

unless they either intend to liquidate the LLP or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the members of the LLP, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, as required by Regulation 39 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Rees Batley (Senior Statutory Auditor)

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

66 Queen Square,

Bristol, BS1 4BE

United Kingdom,

4 June 2019

**Statement of comprehensive income
For the year ended 31 March 2019**

	Note	2019 £000	2018 £000
Turnover	1	52,685	45,228
Operating Expenses	2	(52,717)	(45,229)
Operating loss		<u>(32)</u>	<u>(1)</u>
Net interest receivable	5	32	1
Profit for the financial year available for discretionary division among members		<u>0</u>	<u>0</u>
Other comprehensive income		0	0
Total comprehensive income		<u>0</u>	<u>0</u>

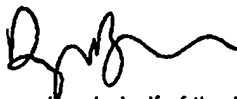
All results relate to continuing activities.

Notes on pages 11 to 19 form part of the financial statements.

Statement of financial position
As at 31 March 2019

	Note	2019 £000	2018 £000
Current assets			
Debtors	9	4,819	978
Stock	10	51	0
Cash at bank and in hand	11	6,380	2,659
		11,250	3,637
Creditors: amounts falling due within one year	12	(10,964)	(2,746)
Net current assets		289	891
Total assets less current liabilities		289	891
Provisions for liabilities	13	(289)	(891)
NET ASSETS ATTRIBUTABLE TO MEMBERS		0	0
REPRESENTED BY:			
Equity			
Members' other interests – other reserves classified as equity	14	0	0
TOTAL MEMBERS' INTERESTS		0	0

The financial statements of Wiltshire Health and Care LLP, registered number OC399656, were approved by the Members on 4 June 2019



Signed on behalf of the Members

Douglas Blair
Managing Director

Date: 4th June 2019

Notes on pages 11 to 19 form part of the financial statements.

Statement of cash flows
Year ended 31 March 2019

	2019 £000	2018 £000
Net cash inflow from operating activities,	0	0
Profit for the financial year after members profit shares charged as an expense	0	0
Adjustments for:		
Increase in creditors	8,215	1,789
(Increase) / decrease in stock	(51)	0
Increase in debtors	(3,841)	(519)
Increase / (decrease) in provisions	(602)	891
Net cash flows from operating activities before transactions with members	3,721	2,161
Net cash from investing activities	0	0
Net cash from financing activities	0	0
Net increase in cash and cash equivalents	3,721	498
Cash and cash equivalents at 1 April	2,659	498
Cash and cash equivalents at 31 March	6,380	2,659

Notes on pages 11 to 19 form part of the financial statements.

**Notes to the Financial Statements
Year ended 31 March 2019**

1. Accounting policies

The principal accounting policies used in the preparation of the financial statements, which have been consistently applied in the current and preceding financial years, are as follows:

1.1 Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102") and The Statement of Recommended Practice, 'Accounting by Limited Liabilities Partnerships' with the consideration that the LLP is a public benefit entity. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

Due to the LLP not having recorded any losses or profits, the statement of changes in equity has not been included in the financial statements given that it would not provide any additional information.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Judgements made by the members, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in note 1.9.

1.2 Going concern

The LLP is funded by the cash flow that it generates from trading activities and robust working capital management. At 31 March 2019, the LLP had cash reserves of £6.38m.

The Board have considered future trading performance and expenditure for the next twelve months and expects the LLP to operate within its available financial facilities for the foreseeable future. Accordingly the members believe it is appropriate to prepare the financial statements on the going concern basis.

In the event that the LLP expenditure cannot be covered by current, or any agreed adjustments, to Commissioning Income the Board shall notify the Members who shall make a decision on the next steps in line with the Members Agreement.

1.3 Turnover

Turnover represents amounts chargeable to customers for services provided during the year, based upon contractual arrangements with all customers, including other NHS bodies, and is recorded as earned under those contractual arrangements. Where services are invoiced in advance of the service being performed or delivered, then income is deferred until the service is carried out. Income is accrued where it has been earned by the performance of the service, but is not yet invoiced to the customer.

**Notes to the Financial Statements
Year ended 31 March 2019**

1.4 Expenditure on other goods and services

Expenditure on goods and services is recognised when, and to the extent that, they have been received, and is measured at the fair value of those goods and services. Expenditure is recognised in operating expenses except where it results in the creation of a non-current asset such as property, plant and equipment.

1.5 Employee benefits

Past and present employees are covered by the provisions of the two NHS Pension Schemes. Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State in England and Wales. They are not designed to be run in a way that would enable public bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the public body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FRoM requires that "the period between formal valuations shall be four years, with approximate assessments in intervening years".

1.7 Cash and cash equivalents

Cash and cash equivalents comprise all cash balances.

1.8 Financial Instruments and financial liabilities

Financial assets and financial liabilities which arise from contracts for the purchase or sale of non-financial items (such as goods or services), which are entered into in accordance with the LLP's normal sale or usage requirements, are recognised when, and to the extent which, performance occurs, i.e. when receipt or delivery of the goods or services is made. These assets and liabilities are categorised as fair value through income and expenditure and loans and debtors.

All financial assets are de-recognised when the rights to receive cash flows from the assets have expired or the Trust has transferred substantially all of the risks and rewards of ownership.

Financial liabilities are de-recognised when the obligation is discharged, cancelled or expires.

The LLP's loans and receivables comprise: cash; debtors; and creditors.

**Notes to the Financial Statements
Year ended 31 March 2019**

1. Accounting policies (continued)

1.9 Critical Accounting estimates and judgements

Provisions, including legal claims and restructuring, are considered and reviewed periodically to ensure that it accurately reflects the current position in providing for potential future costs from past events at each balance sheet date.

**Notes to the Financial Statements
Year ended 31 March 2019**

2. Total operating expenditure

	2019 £000	2018 £000
Staff costs (note 4)	35,163	273
Chair and Non-Executive Costs	37	38
Commissioned Service Costs	194	44,774
Other operating charges comprising :-		
Clinical goods and services	7,550	0
Premises and establishment costs	8,627	0
Other operating charges	1,146	144
	52,717	45,229

3. Operating profit

	2019 £000	2018 £000
Operating profit is after charging :		
Auditor's remuneration		
Audit of these financial statements	22	9

**Notes to the Financial Statements
Year ended 31 March 2019**

4. Staff costs and employee information

	2019 £000	2018 £000
Employee costs during the year amounted to:		
Wages and salaries	26,547	205
Social security costs	2,404	23
Pension costs (note 15)	3,462	25
Temporary staff	2,981	20
	<u>35,394</u>	<u>273</u>

The staff costs consist of amounts relating to both clinical and non-clinical personnel. The highest paid role was the Managing Director, the total costs; including employer's on-costs, amounting to £148k (2017-18: £148k). At the start of the year staff were transferred under TUPE regulations from employment with Great Western Hospital to direct employment by Wiltshire Health and Care LLP.

Average Headcount Numbers	2019 No	2018 No
Administrative and Clerical staff	170	4
Nursing staff	354	0
Allied Health Professionals	274	0
Other clinical staff	268	0
	<u>1,066</u>	<u>4</u>

5. Net interest receivable

	2019 £000	2018 £000
Bank interest receivable	32	1
Net interest receivable	<u>32</u>	<u>1</u>

6. Members' share of profits

The average number of members during the year was 3 (2018: 3).

No profits were distributed to members for the year to 31 March 2019 (31 March 2018: £nil)

7. Members' remuneration charged as an expense

Members did not receive any remuneration in respect to Wiltshire Health and Care LLP.

8. Profit of the Limited Liability Partnership

The profit for the year available for discretionary division among members reflected in the individual profit and loss account of the LLP for the year ended 31 March 2019 was £0 (2018: £0).

Notes to the Financial Statements
Year ended 31 March 2019

9. Debtors

	2019 £000	2018 £000
Trade debtors (non NHS Bodies)	203	0
Trade debtors (NHS Bodies)	1,480	50
Accrued Income	3,007	928
Prepayments	129	0
	<u>4,819</u>	<u>978</u>

All amounts are due within one year.

10. Stock

	2019 £000	2018 £000
Medical Consumables	51	0
	<u>51</u>	<u>0</u>

11. Cash and cash equivalents

	2019 £000	2018 £000
Cash at bank and in hand	6,380	2,659

12. Creditors: amounts falling due within one year

	2019 £000	2018 £000
Trade payables	2,442	915
Other taxes and social security	552	17
Deferred income	229	444
Accruals	7,166	1,370
Other creditors	572	0
	<u>10,961</u>	<u>2,746</u>

**Notes to the Financial Statements
Year ended 31 March 2019**

13. Provisions

	Other	Total
	£000	£000
At 1 April 2019	891	891
Utilised during the year	(602)	(602)
At 31 March 2019	<u>289</u>	<u>289</u>

14. Total members' interests

On the creation of the LLP and during the 12 months to 31 March 2019 no Member made any financial investment into the LLP. Members have not received any revenue or capital remuneration.

Notes to the Financial Statements
Year ended 31 March 2019

15. Employee benefits

Past and present employees are covered by the provisions of the two NHS Pension Schemes. Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a *defined contribution scheme*: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that "the period between formal valuations shall be four years, with approximate assessments in intervening years". An outline of these follows.

a) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period, and are accepted as providing suitably robust figures for financial reporting purposes. The valuation of scheme liability as at 31 March 2019 is based on valuation data as 31 March 2018, updated to 31 March 2019 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM Interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

b) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. The results of this valuation set the employer contribution rate payable from April 2019. The Department of Health and Social Care have recently laid Scheme Regulations confirming that the employer contribution rate will increase to 20.6% of pensionable pay from this date.

The 2016 funding valuation was also expected to test the cost of the Scheme relative to the employer

Notes to the Financial Statements

Year ended 31 March 2019

cost cap set following the 2012 valuation. Following a judgement from the Court of Appeal in December 2018 Government announced a pause to that part of the valuation process pending conclusion of the continuing legal process.

16. Related parties

Expenditure with Great Western Hospitals NHS Foundation Trust was £2,472k in respect to clinical and corporate support services provided to the LLP. Balance due from Great Western Hospitals NHS Foundation Trust totalling £1,095k, relating to the intercompany account balance from previous financial year, remains due in Debtors (note 9).

Expenditure with Salisbury NHS Foundation Trust was £613k in respect to lymphoedema, community geriatrician, and clinical and corporate support services provided to the LLP.

Expenditure with Royal United Hospitals Bath NHS Foundation Trust was £1,065k for clinical and corporate support services.

Expenditure with NHS Property Services Ltd for £1,831k for property costs.

Income of £47,615k (£44,907k, 2018) was received from Wiltshire CCG, £219k (£139k, 2018) from BANES CCG, £61k (£127k, 2018) from Bristol, North Somerset and South Gloucestershire CCG.

Income from Salisbury NHS Foundation Trust was £364k in respect to clinical services provided to the Trust.

Income from Royal United Hospitals Bath NHS Foundation Trust was £31k in respect of diabetic services provided to the Trust.

Payments due to NHS Business Services in relation to NHS Pensions were £3,462k (£25k, 2018), with tax and NI payments totalling £6,607k (£23k, 2018).

There are no transactions with management.

17. Financial Instruments

Carrying amount of financial instruments

The carrying amounts of the financial assets and liabilities include:

	2019 £000	2018 £000
Assets measured at fair value through profit or loss	1,683	50
Liabilities measured at fair value through profit or loss	(2,994)	(932)
	<u>(372)</u>	<u>(882)</u>

The LLP has no derivative financial instruments.

18. Events after the reporting period

None noted.