

Company Registration No 04071207 (England and Wales)

CICERO CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

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CICERO CONSULTING LIMITED

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CICERO CONSULTING LIMITED

ABBREVIATED BALANCE SHEETS

AS AT 30 JUNE 2013

		Group		Company	
	Notes	2013	2012	2013	2012
		£	£	£	£
Fixed assets					
Tangible assets	2	120,417	100,229	119,887	98,143
Investments	3	-	-	113	114
		<u>120,417</u>	<u>100,229</u>	<u>120,000</u>	<u>98,257</u>
Current assets					
Debtors		840,189	877,431	748,505	816,577
Cash at bank and in hand		386,897	448,749	305,743	367,097
		<u>1,227,086</u>	<u>1,326,180</u>	<u>1,054,248</u>	<u>1,183,674</u>
Creditors: amounts falling due within one year		<u>(932,425)</u>	<u>(851,533)</u>	<u>(779,802)</u>	<u>(735,462)</u>
Net current assets		<u>294,661</u>	<u>474,647</u>	<u>274,446</u>	<u>448,212</u>
Total assets less current liabilities		<u>415,078</u>	<u>574,876</u>	<u>394,446</u>	<u>546,469</u>
		<u><u>415,078</u></u>	<u><u>574,876</u></u>	<u><u>394,446</u></u>	<u><u>546,469</u></u>
Capital and reserves					
Called up share capital	4	190,076	186,965	190,076	186,965
Share premium account		329,080	328,271	329,080	328,271
Profit and loss account		(104,078)	59,640	(124,710)	31,233
		<u>415,078</u>	<u>574,876</u>	<u>394,446</u>	<u>546,469</u>
Shareholders' funds		<u><u>415,078</u></u>	<u><u>574,876</u></u>	<u><u>394,446</u></u>	<u><u>546,469</u></u>

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

CICERO CONSULTING LIMITED

ABBREVIATED BALANCE SHEETS

AS AT 30 JUNE 2013

Approved by the Board for issue on 21/03/14



J.K. Swan
Director

Company Registration No. 04071207

CICERO CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	50% on cost and 33% on cost
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Pensions

The Group operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

CICERO CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

2 Tangible fixed assets

Group	Plant and machinery
	£
Cost	
At 1 July 2012	268,864
Additions	61,211
	<hr/>
At 30 June 2013	330,075
	<hr/>
Depreciation	
At 1 July 2012	168,635
Charge for the year	41,023
	<hr/>
At 30 June 2013	209,658
	<hr/>
Net book value	
At 30 June 2013	120,417
	<hr/> <hr/>
At 30 June 2012	100,229
	<hr/> <hr/>

Tangible fixed assets

Company	Plant and machinery
	£
Cost	
At 1 July 2012	264,226
Additions	61,211
	<hr/>
At 30 June 2013	325,437
	<hr/>
Depreciation	
At 1 July 2012	166,083
Charge for the year	39,467
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At 30 June 2013	205,550
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Net book value	
At 30 June 2013	119,887
	<hr/> <hr/>
At 30 June 2012	98,143
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CICERO CONSULTING LIMITED

NOTES TO ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

3 Fixed asset investments

Company	Shares in group undertaking £
Cost	
At 1 July 2012 & at 30 June 2013	114
At 1 July 2012	-
On disposals	1
Net book value	
At 30 June 2013	113
At 30 June 2012	114

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or	Shares held	%
		Class	
Subsidiary undertakings			
NR Online Limited	England and Wales	Ordinary	100
Cicero Consulting PTE Limited	Singapore	Ordinary	100
Cicero Consulting Incorporated	USA	Ordinary	100

The principal activity of these undertakings for the last relevant financial year was as follows

	Principal activity
NR Online Limited	Online subscription services
Cicero Consulting PTE Limited	Financial sector corporate communications
Cicero Consulting Incorporated	Financial sector public policy

CICERO CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

4 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
1,900,764 Ordinary shares of 10p each	<u>190,076</u>	<u>186,965</u>

During the year 31,111 ordinary shares of 10p each, with an aggregate nominal value of £3,111 10, were issued fully paid for cash of £3,920