

Registered number: 06470405

ELECT HOLDINGS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016



ELECT HOLDINGS LIMITED
REGISTERED NUMBER: 06470405

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	2		200		200
CURRENT ASSETS					
Debtors		522,429		322,666	
Cash at bank		62,050		10,113	
		<u>584,479</u>		<u>332,779</u>	
CREDITORS: amounts falling due within one year		<u>(396,922)</u>		<u>(224,790)</u>	
NET CURRENT ASSETS			<u>187,557</u>		<u>107,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>187,757</u>		<u>108,189</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			187,557		107,989
			<u>187,757</u>		<u>108,189</u>
SHAREHOLDERS' FUNDS			<u>187,757</u>		<u>108,189</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

31 OCTOBER 2016



M P Harding
Director

The notes on pages 2 to 3 form part of these financial statements.

ELECT HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and on the assumption that the company is a going concern.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income is recognised on the date of the services are provided.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ELECT HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 February 2015 and 31 January 2016	<u>200</u>
Net book value	
At 31 January 2016	<u>200</u>
At 31 January 2015	<u>200</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Elect Services Limited	Ordinary	100%
Elect Recruitment Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 January 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Elect Services Limited	56,530	39,562
Elect Recruitment Limited	<u>152,965</u>	<u>55,657</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year, a loan of £163,338 was given to M Harding, a director. The maximum outstanding balance during the year and at the year end was £89,088. The loan was repaid after year end.

During the year, a loan of £142,583 was given to A Farebrother, a director. The maximum outstanding balance during the year and at the year end was £112,110. The loan was repaid after year end.