

**Registered Number 07449269**

**CHRIS TAIT SERVICES LTD**

**Abbreviated Accounts**

**30 November 2013**

## Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	9,680	11,809
		<u>9,680</u>	<u>11,809</u>
<b>Current assets</b>			
Stocks		2,835	3,015
Investments		25,995	25,995
Cash at bank and in hand		7,146	5,211
		<u>35,976</u>	<u>34,221</u>
<b>Creditors: amounts falling due within one year</b>		<u>(53,532)</u>	<u>(59,097)</u>
<b>Net current assets (liabilities)</b>		<u>(17,556)</u>	<u>(24,876)</u>
<b>Total assets less current liabilities</b>		<u>(7,876)</u>	<u>(13,067)</u>
<b>Creditors: amounts falling due after more than one year</b>		(4,578)	(8,229)
<b>Total net assets (liabilities)</b>		<u>(12,454)</u>	<u>(21,296)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(12,455)	(21,297)
<b>Shareholders' funds</b>		<u>(12,454)</u>	<u>(21,296)</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2014

And signed on their behalf by:

**MR C TAIT, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing balance

Motor Vehicles - 25% Reducing balance

Equipment - 25% Reducing balance

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2012	20,993
Additions	1,296
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>22,289</u>
<b>Depreciation</b>	
At 1 December 2012	9,184
Charge for the year	3,425
On disposals	-
At 30 November 2013	<u>12,609</u>
<b>Net book values</b>	

At 30 November 2013	<u>9,680</u>
At 30 November 2012	<u>11,809</u>

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