
Dial-A-Hubby Limited
Abbreviated accounts
for the year ended 31 December 2008
04988448 (England and Wales)

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Dial-A-Hubby Limited

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Dial-A-Hubby Limited

Abbreviated balance sheet as at 31 December 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		148		173
Tangible assets	2		16,785		18,198
			<u>16,933</u>		<u>18,371</u>
Current assets					
Stocks		2,000		2,000	
Debtors		10,522		7,195	
Cash at bank and in hand		12,593		8,541	
		<u>25,115</u>		<u>17,736</u>	
Creditors: amounts falling due within one year		<u>(100,453)</u>		<u>(51,757)</u>	
Net current liabilities			<u>(75,338)</u>		<u>(34,021)</u>
Total assets less current liabilities			<u>(58,405)</u>		<u>(15,650)</u>
Creditors: amounts falling due after more than one year			<u>(9,679)</u>		<u>(17,722)</u>
			<u>(68,084)</u>		<u>(33,372)</u>
Capital and reserves					
Called up share capital	3	49,002		49,002	
Profit and loss account		(117,086)		(82,374)	
Shareholders' funds			<u>(68,084)</u>		<u>(33,372)</u>

Dial-A-Hubby Limited

Abbreviated balance sheet (continued)


as at 31 December 2008

In preparing these financial statements:

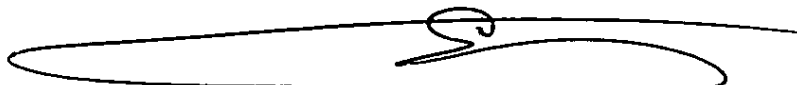
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 11.8.09



Mr A J Cosgrove
Director



Mr S A Murray
Director

Dial-A-Hubby Limited

Notes to the abbreviated accounts for the year ended 31 December 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

Franchise premiums are apportioned over 5 years being the operating period of each franchise sold.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	33.33% reducing balance
Plant and machinery	20% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Dial-A-Hubby Limited

Notes to the abbreviated accounts (continued)

for the year ended 31 December 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2008	250	30,545	30,795
Additions	-	3,813	3,813
At 31 December 2008	250	34,358	34,608
Depreciation			
At 1 January 2008	77	12,347	12,424
Charge for the year	25	5,226	5,251
At 31 December 2008	102	17,573	17,675
Net book value			
At 31 December 2008	148	16,785	16,933
At 31 December 2007	173	18,198	18,371

3 Share capital

	2008 £	2007 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
49,002 Ordinary shares of £1 each	49,002	49,002

4 Transactions with directors

As at 31 December 2008 the directors loan account of Mr S A Murray showed a credit balance of £285. (2007 - £185).

As at 31 December 2008 the directors loan account of Mr A J Cosgrove showed a debit balance of £644 (2007 - credit balance £185)