IPS PROGRESSION LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2015 TO 31 DECEMBER 2015

Trusted Accounts Limited
Accountants
Lough House
Approach Road
Ramsey
Isle of Man
IM8 1EB
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IPS PROGRESSION LIMITED
Company Information
For the Period 1 May 2015 to 31 December 2015

Directors
Mr Michael Hall
Mr Christopher Champion
Mrs Julie Hall

Secretary
Mrs Julie Hall

Company Number
09571504

Registered Office
Dept 897 43 Owston Road
Carcroft
Doncaster
South Yorkshire
DN6 8DA

Accountants
Trusted Accounts Limited
Accountants
Lough House
Approach Road
Ramsey
Isle of Man
IM8 1EB
The directors present their report and the financial statements for the period ended 31 December 2015.

**Statement of Directors’ Responsibilities**

The directors are responsible for preparing the Directors’ Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company’s transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company was incorporated on 1 May 2015 and was dormant throughout the period since that date.

**Directors**

The directors who held office during the period were as follows:

- Mr Michael Hall
  
- Mr Christopher Champion

- Mrs Julie Hall
  
  
  **Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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**Mr Michael Hall**

**17th March 2016**
The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.
IPS PROGRESSION LIMITED
Balance Sheet
As at 31 December 2015

<table>
<thead>
<tr>
<th>Notes</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td>NET CURRENT ASSETS (LIABILITIES)</td>
<td></td>
<td>2,000</td>
</tr>
<tr>
<td>TOTAL ASSETS LESS CURRENT LIABILITIES</td>
<td></td>
<td>2,000</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td></td>
<td>2,000</td>
</tr>
<tr>
<td>CAPITAL AND RESERVES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td>SHAREHOLDERS’ FUNDS</td>
<td></td>
<td>2,000</td>
</tr>
</tbody>
</table>

For the period ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors’ responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Michael Hall

17th March 2016
1. Accounting Policies
   1.1. Basis of Preparation of Financial Statements

   The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.