

Registered Number 01943843

BLACKFLY INVESTMENTS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		€	€
Fixed assets			
Investments	2	967,723	967,723
		<u>967,723</u>	<u>967,723</u>
Total assets less current liabilities			
		<u>967,723</u>	<u>967,723</u>
Total net assets (liabilities)			
		<u>967,723</u>	<u>967,723</u>
Capital and reserves			
Called up share capital	3	638,411	638,411
Share premium account		323,127	323,127
Profit and loss account		6,185	6,185
Shareholders' funds			
		<u>967,723</u>	<u>967,723</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2013

And signed on their behalf by:

Michael Wade, Director

David McEvoy, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Intangible assets amortisation policy

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Valuation information and policy

Investment represents 100% share-holding in the subsidiary Delphi Fishery Limited which is incorporated in the UK.

Other accounting policies

Group Accounts: The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Related party transactions: The company has advanced €870,376 interest free to Delphi Fishery Limited and in addition confirmed that these funds will be available to Delphi Fishery Limited for the foreseeable future.

Non Audit Services: In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

2 Fixed assets Investments

Fixed assets investment are stated at cost less provision for permanent diminution in value

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	€	€
403,690 Ordinary shares of €1 each	403,690	403,690
60,000 Preference shares of €1 each	60,000	60,000

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