Registered Number 06362090

A A GILLESPIE LIMITED

Abbreviated Accounts

30 September 2016

A A GILLESPIE LIMITED **Registered Number 06362090**

Abbreviated Balance Sheet as at 30 September 2016

	Notes	*2016*	*2015*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	6,376	12,753
Tangible assets	3	775	736
		7,151	13,489
Current assets			
Cash at bank and in hand		1,090	3,259
		1,090	3,259
Creditors: amounts falling due within one year		(300)	(70)
Net current assets (liabilities)		790	3,189
Total assets less current liabilities		7,941	16,678
Provisions for liabilities		(157)	(149)
Total net assets (liabilities)		7,784	16,529
Capital and reserves			
Called up share capital		2	2
Profit and loss account		7,782	16,527
Shareholders' funds		7,784	16,529

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2017

And signed on their behalf by:
Andrew Gillespie, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% reducing balance basis
Motor Vehicles - 25% reducing balance basis

Intangible assets amortisation policy
Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life

Other accounting policies
Deferred taxation
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	63,767
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 30 September 2016	63,767
Amortisation	
At 1 October 2015	51,014
Charge for the year	6,377
On disposals	-
At 30 September 2016	57,391
Net book values	
At 30 September 2016	6,376
At 30 September 2015	12,753

3 **Tangible fixed assets**

	£
Cost	
At 1 October 2015	2,977
Additions	233
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	3,210
Depreciation	
At 1 October 2015	2,241
Charge for the year	194
On disposals	-
At 30 September 2016	2,435
Net book values	
At 30 September 2016	775
At 30 September 2015	736