

Scotslion Ltd

Companies House Registration Number SC449095

Financial Statements & Accounts

[Small Companies (M.E. Accounts) Regulations 2013]

For the period:

1st June 2017

To

31st May 2018



Scotslion Ltd.,
The Old Engine House,
Noss Head Lighthouse Station,
Wick,
Caithness,
KW1 4QT.

Scotslion Ltd

Companies House Registration Number SC449095

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The company to which these financial statements relate, relies, where relevant, upon the following statute:-

The Small Companies (Micro-Entities Accounts) Regulations 2013

Specifically rules for qualifying as a micro-entity. This requires at least two of the following conditions:

- 1. Turnover: Not more than £632,000.**
- 2. Balance Sheet Total: Not more than £316,000.**
- 3. Number of Employees: Not more than 10.**

Reference A] Statute: www.tinyurl.com/M-Company-10-Law

Reference B] Companies House: www.tinyurl.com/M-Company-10

Scotslion Ltd

Companies House Registration Number SC449095

Company Information

Company Director: David Rutherford

Company Secretary: Russell McLean

Registered Office: Scotslion Ltd.,
The Old Engine House,
Noss Head Lighthouse Station,
Wick,
Caithness,
KW1 4QT.

Registered Number: SC449095 (Scotland).

Solicitors: Hay Cassels,
Solicitors & Notaries,
Almada Chambers,
95 Almada Street,
Hamilton,
ML3 0EY.

Scotslion Ltd

Companies House Registration Number SC449095

Company Report

Scotslion Ltd., was incorporated at Companies House on 2nd May 2013 and assigned the official number SC449095. The purpose of this company is threefold:-

1] Property Management and Job Creation:-

To provide the administrative and skillset function in purchasing empty premises such as closed shops, failed hotels and boarded up industrial units. Then renovate these buildings. Thereafter, support tenants and newstart businesses, plus new jobs in these properties.

2] Project Management:-

Whilst Scotslion Ltd., is a relatively recent incorporation at Companies House, it brings together business angel advisors and venture capital providers with several decades of experience in this sector. The company officers, shareholders and supporters have, in the past 20 years mentored more than 28 projects and as a consequence, created in excess of 111 jobs. Closed/empty properties throughout the United Kingdom and as far afield as the United States of America have been refurbished and reopened.

3] Internet Website:-

A relatively new focus of Scotslion Ltd., and our associate companies is to maintain an internet website detailing the past property renovation, job creation and business angel mentoring efforts in order to illustrate real life projects and pass on what may be helpful experiences to other similarly like-minded individuals/groups. Future candidate projects are also included. In the process, we hope to encourage others about the benefits in restoring their communities closed-down High Street businesses and amenities. What we have managed in the past 20 years is absolutely repeatable and scalable. It may only be 111 new jobs created and 28 properties renovated to date, but it isn't overly difficult. The more that people in other towns throughout the country realise that closed shops, defunct hotels and shut-down industrial units can be brought back to life the better.

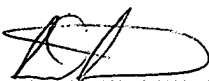
The latest project we are coordinating is a renovation of the closed-down Sannox Bay Hotel on the island of Arran. The full planning application to the local authority includes a new village shop. Details:<https://tinyurl.com/SannoxHotel>

Our aim to prove a point that traditional shops can be made viable. Further details on the company website:-

www.scotslion.co.uk

We are adding new information to this website all the time, so it might be an idea to check-in on a regular basis for news and updates.

This Company Report Signed By:-



.....
David Rutherford, Director. 15th February 2019.

Scotslion Ltd**Financial Statements****Balance Sheet - Year Ending 31st May 2018**

| | | <u>Year Ending</u> |
|---|---|---------------------------|
| | | <u>31-5-2018</u> |
| <u>ASSETS</u> | | |
| Fixed Assets: | Land With Planning Permission | £27,500.00 |
| Current Assets: | Restaurant Assets | £24,690.86 |
| | Business Assets: | £ 3,688.24 |
| | Cash At Bank: | £ 477.27 |
| | Cash At Hand | £ 1,980.22 |
| | | £30,836.59 |
| TOTAL ASSETS: | | £58,336.59 |
| <hr style="border-top: 1px dashed black;"/> | | |
| <u>LIABILITIES</u> | | |
| | Amounts Falling Due After One Year | £50,000.00 |
| | Amounts Falling Due Within One Year | £ 680.85 |
| | Cumulative Profit & Loss Account | £ 6,594.74 |
| | Called Up Share Capital: 1 x £1 Ordinary Shares | £ 1,061.00 |
| | | £58,336.59 |
| TOTAL LIABILITIES:: | | £58,336.59 |

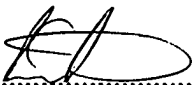
Notes:

(1a). For the year ending 31st May 2018, this company, Scotslion Ltd., SC449095 was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

(1b). The members of this company have not required the company to obtain an audit of its accounts for this year, in accordance with section 476 of the Act.

(1c). The director acknowledges his responsibility for complying with the requirements of the Act in respect to accounting records and the preparation of accounts. These financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies' regime.

Signed:-



David Rutherford, Director. 15th February 2019.

continued overleaf:-

Scotslion Ltd

Companies House Registration Number SC449095

Notes (continued)

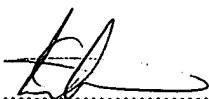
(2). The financial statements within this document have been prepared in harmony with the micro-entity provisions and delivered in accordance with the requirements of the Companies Act 2006 and the Small Companies (Micro-Entities Accounts) Regulations 2013.

(3). The director is aware of his responsibilities in deciding whether to publish the company profit and loss account in accordance with sections 394 and 395 of the Companies Act 2006. In terms of the Small Companies (Micro-Entities Accounts) Regulations 2013 and the Companies Act 2006 (as amended), after due consideration, the director has elected to exercise the appropriate protocol and exclude the profit and loss account from these financial statements. For the period ending 31st May 2018 the net loss for Scotslion Ltd., was a relatively small, £101.00 for the financial year. As such, the director does not recommend a dividend payment. The subscribers are more than comfortable underwriting this modest loss.

(4). The following responsibilities are adhered to:-

- (i) The Director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts and financial statements.
- (ii) The Director confirms that the information contained within these accounts present a true and fair view of the state of affairs of this company at the end of the financial year: 31st May 2018.
- (iii) The financial statements within this document have been approved by the Director in accordance with the micro-entity provisions of the Small Companies (Micro-Entities Accounts) Regulations 2013 and part 15 of the Companies Act 2006 relating to small companies.

These Financial Statements and Notes as on 31st May 2018 have been approved by the Board on 15th February 2019. These Financial Statements and Notes to the Balance Sheet & Statutory Statements are signed by:-



.....
David Rutherford, Director. 15th February 2019.